



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 02-09-2022

1. Which of the following elements are contained in the Budget?

- 1) Estimates of revenue and capital receipt.
- 2) Ways and Means to raise revenue
- 3) Estimates of expenditure
- 4) Details of the actual receipt and expenditure of the closing financial year.

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 1 and 4 only
- c) 2, 3 and 4 only
- d) 1, 2, 3 and 4

2. Which of the following statements is/are correct regarding the challenges faced by India in the Power Sector?

- a) India's installed capacity to generate electricity is not enough to meet its annual economic growth of 7-8%.
- b) There is little inclusion of the private sector in this area.
- c) Shortage of raw material in thermal power plants.
- d) All of the above

3. Consider the following statements regarding Public Health in India:

- 1) Accessibility and the presence of health infrastructure ensure healthy human resources for a country.
- 2) Primary Health Centres (PHCs), Community Health Centres (CHC) and other sub-centers have been set up by the government to ensure better public health.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. National Income (Y) in an open economy can be formulated as:
- Consumption (C) + Investment (I) + Government Expenditure (G) + Total Exports (X) – Total Imports (M)
 - Consumption (C) + Investment (I) + Government Expenditure (G)+Total Exports (X)
 - Consumption (C) + Investment (I) + Government Expenditure (G)+Total Exports (X) + Total Imports (M)
 - Consumption (C) + Investment (I) – Government Expenditure (G) + Total Exports (X) –Total Imports (M)
5. ‘Golden Revolution’, often seen in the news, is related to:
- National Solar Mission
 - Jute production
 - Meat production
 - National Horticulture Mission
6. Consider the following statements:
- The decline of indigenous handicraft industries during British rule created massive unemployment in India.
 - The massive unemployment due to decline of indigenous handicraft industries led to a massive decline in demand in the consumer market.
 - The British Government followed the Policy of Free-Trade in India.
- Which of the above statements is/are correct?
- 1 and 3 only
 - 2 only
 - 2 and 3 only
 - 1, 2 and 3
7. Which of the following countries are the members of the Commonwealth War Graves Commission?
- India.
 - New Zealand
 - France
 - Australia

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 3 and 4 only
- c) 1, 2 and 3
- d) 1, 2 and 4

8. Consider the following statements:

- 1) The Zen Garden - Kaizen Academy in India is supported by the Hyogo International Association (HIA) Japan.
- 2) Zen is a Japanese school of Mahayana Buddhism.
- 3) Kaizen is Japanese Buddhist philosophy similar to yoga in India.

Which of the statements given above is/are correct?

- a) 1 only
- b) 1 and 2 only
- c) 2 only
- d) 1, 2 and 3

9. Which of the following are the possible consequences of the Revenue Deficit?

- 1) Dissaving by the government.
- 2) The government borrows to finance its investment and consumption requirements.
- 3) It leads to lower growth and adverse welfare implications.
- 4) A higher revenue deficit creates a higher repayment burden on government.

Select the correct answer using the code given below:

- a) 2 and 3 only
- b) 1 and 4 only
- c) 3 and 4 only
- d) 1, 2, 3 and 4

10. Consider the following:

He established the Indian Statistical Institute (ISI) in Calcutta and started a journal, Sankhya, which still serves as a respected forum for statisticians to discuss their ideas. His contributions to the subject of statistics brought him international fame. In 1946, he was made a Fellow (member) of Britain's Royal Society, one of the most prestigious

organizations of scientists; only the most outstanding scientists are made members of this Society.

Identify the personality with reference to the above passage:

- a) A.K. Sen
- b) P.C. Mahalanobis
- c) M.N. Roy
- d) M.S. Ahluwalia