



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 03-11-2022

1. India wheat export doubles to \$1.48 billion in April-Sept. In this context consider the following :

- 1) The global wheat supply has been seriously disrupted because of the Russia-Ukraine war.
- 2) Both Russia and Ukraine, are major wheat producers.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Cabinet approves Nutrient Based Subsidy rates for Phosphatic and Potassic fertilizers for Rabi season 2022-23 from 1st October, 2022 to 31st March, 2023

In this context consider the following statements :

- 1) Government is making available fertilizers, namely Urea and 25 grades for P&K fertilizers to farmers at subsidized prices through fertilizer manufacturers/importers.
- 2) The subsidy on P&K fertilizers is being governed by Nutrient Based Subsidy Scheme since 2010.
- 3) In view of steep increase in the international prices of fertilizers & inputs i.e. Urea, DAP, MOP and Sulphur, Government has decided to absorb the increased prices by increasing subsidy on P&K fertilizers including DAP.
- 4) The subsidy would be released to fertilizer companies as per approved rates so that they can make fertilizers available to farmers at an affordable price.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) 1,2,3 and 4

3. Cabinet approves Mechanism for procurement of ethanol by Public Sector Oil Marketing Companies (OMCs) under Ethanol Blended Petrol (EBP) Programme.

Consider the following statements regarding EBP:

- 1) Government has been implementing Ethanol Blended Petrol (EBP) Programme wherein OMCs sell petrol blended with ethanol up to 10%.

- 2) This programme has been extended to whole of India except Union Territories of Andaman Nicobar and Lakshadweep islands with effect from 01st April, 2019.
- 3) Government has notified administered price of ethanol since 2014.
- 4) Government has advanced the target of 20% ethanol blending in petrol from earlier 2030 to ESY 2025-26 and a "Roadmap for ethanol blending in India 2020-25" has been put in public domain.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) 1,2,3 and 4

4. Which among the following statements are correct regarding the initiatives taken by Government to support Sugarcane Farmers:

- 1) It has been decided to redefine Ethanol Supply Year as a period of ethanol supply from 1st November of a year to 31st October of the following year from 1st November, 2023 onwards.
- 2) The Fair and Remunerative Price (FRP) of sugarcane & ex-mill price of sugar have undergone changes, there is a need to revise the ex-mill price of ethanol derived from different sugarcane based feed stocks.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements regarding NATO.

- 1) It is a political and economic grouping of 30 countries.
- 2) It was formed as an American-European alliance against the then USSR.
- 3) Russia and not China is of prime concern for NATO and this limits common ground between India and NATO.

Which of the above statements are correct?

- a) 1 & 2
- b) 1 & 3
- c) 2 & 3
- d) All of the above

6. Consider the following statements regarding G20:

- 1) It is an informal group of 20 countries.
- 2) Countries such as Indonesia, Japan, Singapore, and South Korea are members of the G20.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. With reference to the Law of Demand, consider the following statements:

- 1) There is a direct relationship between demand for a commodity and its price.
- 2) As the marginal utility of the commodity diminishes, its demand decreases.

Which of the above statements is/are incorrect?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following statements regarding the tools of monetary policy used by RBI:

- 1) Liquidity Adjustment Facility (LAF) helps the RBI to transmit interest rate signals to the market.
- 2) In Open market Operations, central bank purchases or sells bonds in the open market in order to regulate money supply in the economy.

Which of the above statements is/are incorrect?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Which of the following countries border the Black Sea?

- 1) Bulgaria
- 2) Romania
- 3) Georgia
- 4) Ukraine

Select the correct answer using the codes given below:

- a) 1 and 4 only

- b) 2 and 3 only
- c) 1, 2 and 4 only
- d) 1,2,3 and 4

10. These are the thick deposits of glacial clay and other materials embedded with moraines. The Kashmir Himalayas are also famous for these formations, which are useful for the cultivation of Zafran, a local variety of saffron.

Which of the following is best described in the above passage?

- a) khayals
- b) Karewas
- c) Duns
- d) chos