



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 14-06-2022

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1. New Atlantic Charter is related to:

- a) Democracy
- b) Collective security
- c) Public health
- d) Piracy

2. How many of the following bodies are established under the Companies Act 2013?

- 1) National Financial Reporting Agency
- 2) National Anti-Profitteering agency
- 3) Serious Fraud Investigation Agency

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3

3. Consider the following statements concerning the UN Convention on the Law of the Sea (UNCLOS):

- 1) It is the only convention at the international level dealing with a framework for state jurisdiction in maritime spaces.
- 2) It provides specific guidance for states' rights and responsibilities in the five concentric zones.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Consider the following statements with respect to the 'Prompt Corrective Action Framework':

- 1) The PCA Framework would apply to all banks operating in India including foreign banks operating through branches or subsidiaries based on breach of risk thresholds of identified indicators.
- 2) When a bank is placed under PCA, appropriate restrictions on capital expenditure, other than for technological up-gradation within Board approved limits

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements regarding Exchange-Traded Fund (ETF):

- 1) An ETF holds assets such as stocks, currencies, commodities and futures contracts
- 2) Their prices fluctuate all day as it is bought and sold like stocks

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Bharni, Katchni, Tantrik, Godna, and Kohbar are the style of which regional Painting:

- a) Kalighat Paintings
- b) Kalamkari Paintings
- c) Mithila Paintings
- d) Madhubani Paintings

7. With reference to Indian economy, consider the following statements:

- 1) A share of the household financial savings goes towards government borrowings.
- 2) Dated securities issued at market related rates in auctions form a large component of internal debt.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. With reference to the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021, recently been in the news, consider the following statements:

- 1) OTT platforms must categorise their material into four categories based on the user's age.
- 2) Social Media Intermediaries that have more than 50 Million registered users in India are considered significant.

Which of the above statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements about Budapest Convention on Cyber Security

- 1) It is the world's first international treaty designed to focus on increasing cybercrime
- 2) India was instrumental in signing the treaty

Which of the above statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Which one of the following statements correctly describes the meaning of legal tender money?

- a) The money which is tendered in courts of law to defray the fee of legal cases
- b) The money which a creditor is under compulsion to accept in settlement of his claims
- c) The bank money in the form of cheques, drafts, bills of exchange etc.
- d) The metallic money in circulation in a country