



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 17-11-2022

1. Former West Bengal Finance Minister Amit Mitra on Wednesday wrote to Union Finance Minister Nirmala Sitharaman seeking an urgent meeting of the the Goods and Services Tax (GST) Council., which he underlined had not been convened in the last four-and-a-half months.

In this context consider the following Statements regarding GST COuncil

- 1) The GST Council is a joint forum of the Centre and the states.
- 2) It was set up by the President as per Article 279A (1) of the amended Constitution.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2

2. India's retail inflation dropped to a three-month low of 6.77% in October when compared to the same month last year. In this context consider the following statements that led to inflation

- 1) Russia-ukrine war.
- 2) Increase in fed Intrest rate HIke.
- 3) Pandemic Impact.

Select the correct answer from the codes below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

3. Okhla Bird Sanctuary, recently in the news , is located at?

- a) New Delhi
- b) Ahmedabad
- c) Mumbai
- d) Hyderabad

4. Wuhan declaration, recently in news, is related to

- a) Wetland Conservation

- b) Public Health
- c) Global warming
- d) Women Rights

5. Exchange-Traded Fund (ETF) is a basket of securities that can be traded on a stock exchange. In this regard, consider the following statements:

- 1) Bharat 22 is the first ETF launched by Finance ministry to speed up its disinvestment programme.
- 2) ETF offers the advantage of portfolio diversification.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Which of the following statements is/are correct regarding the White Label ATMs?

- a) ATM set up, owned and operated by non-bank entities.
- b) When bank outsource the ATM operation to a third party
- c) White label ATM has the logo of the bank.
- d) Both (b) and (c)

7. Finance Minister Nirmala Sitharaman has urged the National Investment and Infrastructure Fund (NIIF) to expand its operations and explore ways to crowd in private capital for projects under the National Infrastructure Pipeline, PM Gati Shakti and National Infrastructure Corridor..

In this context consider the following statements regarding NIIF.

- 1) National Investment and Infrastructure Fund (NIIF) was set up as a sovereign wealth fund and is registered with the Securities and Exchange Board of India (SEBI) under SEBI Regulations, 2012 as a Category II Alternate Investment Fund (AIF).
- 2) It provides long-term capital for infra-related projects.
- 3) NIIF Headquarters is in Mumbai, India.

Select the correct answer from the codes below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

8. NMDC cuts iron ore prices by ₹300 a tonne. In this context consider the following statements
- 1) National Mineral Development Corporation (NMDC), a Navratna Public Sector Enterprise under the Ministry of Steel, Government of India is the single largest producer of iron ore in India.
  - 2) All of NMDC mining complexes have been rated 5 Star by Indian Bureau of Mines, Ministry of Mines which is a testimony to its scientific and sustainable mining practices.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2

9. In which one of the following groups are all the four countries members of East Asia Summit?

- a) Brunei, Malaysia, Thailand and Canada
- b) Australia, Singapore, Mongolia and India
- c) Indonesia, New Zealand, Vietnam and Russia
- d) Philippines, South Korea, Sri Lanka and United States

10. Consider the following statements

- 1) Coastal nations are responsible for addressing Illegal, Unreported and Unregulated (IUU) fishing issues within their respective EEZ under UNCLOS
- 2) India is a signatory to the Cape Town Agreement but not the Agreement on Ports State Measures, both of which regulate IUU fishing
- 3) WTO's Agreement on Fisheries Subsidies (AFS) prohibits providing subsidies for fishing on high seas which are outside the jurisdiction of coastal countries

Choose the correct answer using the code given below

- a) 1 and 2 only
- b) 2 only
- c) 1 and 3 only
- d) 3 only