



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 21-04-2022

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1. Consider the following statements regarding Infrastructure Investment Trust (InvITs)
  1. InvITs are regulated by SEBI
  2. Recently, the Power Grid Corporation of India became the first public sector company to launch its InvIT.

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. In the context of the Ways and Means Advances scheme, consider the following statements:
  1. Under this scheme, only Union Government can borrow from the RBI to tide over temporary mismatches in cash flows of their receipts and expenditures.
  2. The government has to return the amount within 90 days

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements about Supply Chain Resilience Initiative
  1. India, Japan, Australia and US have launched this initiative.
  2. It aims to attain a strong, sustainable, balanced and inclusive growth in the Indo-pacific region

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Consider the following statements about Participatory-Notes
  1. These are financial instruments used by investors to invest in the Indian securities
  2. They are regulated by RBI

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements about Chhau dance

- 1. It is a classical Indian dance with martial, tribal and folk traditions
- 2. This dance is based on Ramayana, Mahabharata and Puranas theme.
- 3. It is mostly performed in the states of Odisha, Jharkhand, and West Bengal.

Which of the above statement(s) is / are correct?

- a. 2 and 3 only
- b. 1 and 2 only
- c. 1 and 3 only
- d. 1, 2 and 3

6. Consider the following statements

- 1. Indian Foreign Exchange reserves are around US\$ 612 billion.
- 2. India is the fourth largest Forex reserve holder after China, Japan, and Switzerland.

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Consider the following about Organisation for the Prohibition of Chemical Weapons (OPCW)

- 1. The Organisation for the Prohibition of Chemical Weapons is the implementing body of the Chemical Weapons Convention (CWC)
- 2. India neither signed nor ratified the Convention

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. In India, deficit financing is used for raising resources for

- a) economic development

- b) redemption of public debt
- c) adjusting the balance of payments
- d) reducing the foreign debt

9. Consider the following statements

- 1. Convertibility of rupee means that foreign currency can be converted into rupees and vice-versa at market determined rate of exchange
- 2. Rupee is convertible both on Capital and Current account

Which of the above statement(s) is / are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Loch Leven Trout, Rainbow Trout, Brown Trout seen in news are

- a) Exotic birds
- b) Exotic fish
- c) Invasive plants
- d) None of the above