



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 22-09-2022

1. Recently, the U.S. Federal Reserve increasing interest rates by 75 basis points and signalling more such steep increases in the future.

What are the impacts of this move.

- 1) The rupee depreciates against Dollar
- 2) The rupee gets appreciated against dollar
- 3) The dollar index can see a significant increase, implying most major market currencies, including Rupee will be under pressure

Select the correct answer from using the code given below:

- a) 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

2. Recently Basel Norms are in news. In this context consider the following

- 1) Tier 1: It refers to a bank's core capital, equity, and the disclosed reserves that appear on the bank's financial statements.
- 2) Tier 2: It refers to a bank's supplementary capital, such as undisclosed reserves and unsecured subordinated debt instruments that must have an original maturity of at least five years.
- 3) 3. Tier 2 capital is considered less reliable than Tier 1 capital because it is more difficult to accurately calculate and more difficult to liquidate.

Select the correct answer from using the code given below:

- a) 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

3. Consider the following statements regarding Credit:

- 1) It refers to an agreement in which the lender supplies the borrower with money, goods or

services in return for the promise of future payment.

2) It always makes a person better off as it helps in increasing earnings.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Which of the following statements is/are correct regarding the definition of 'Workers'?

1) Persons engaged in economic activities are called workers.

2) Workers are only those who are paid by their employer for their work.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements:

1) The Brahmins had monopolised education in the Gupta period and Sanskrit had become the language of the elite in the society.

2) Buddhism and Jainism had gained popularism due to their simple approach to religion and they were propagated in the language of the masses- Pali and Prakrit.

3) With the development of Mahayana Buddhism, Sanskrit again gained impetus.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

6. Consider the following pairs:

1) Bharata: Divyadana

2) Vatsyayana: Kamasutra

3) Ashvaghosha: Saundrananda

4) Vasumitra: Buddhacharita

Which of the pairs given above are correctly matched?

a) 1 and 2 only

b) 2 and 3 only

c) 2, 3 and 4 only

d) 1, 2, 3 and 4

7. Consider the following statements with regards to La Nina:

1) In the Indian context, La Niña is associated with good rainfall during the monsoon season.

2) In Australia and Indonesia, and generally in the tropical region, La Niña is expected to bring more rainfall.

3) La Niña's cooling influence is temporarily slowing the rise in global temperatures but it will not halt or reverse the long term warming trend.

Choose the correct code:

a) 1 & 2 only

b) 2 & 3 only

c) 1 & 3 only

d) All of the above

8. The terms 'Gogra hot springs', 'PP14' often mentioned in the news are associated with?

a) India -China border issues.

b) India- Nepal border issues.

c) Volcanic eruptions in Pacific Ocean

d) None of the above.

9. Consider the following statements:

1) India is a member of the International Hydrographic Organization (IHO).

2) The IHO has recognised the Southern Ocean as the world's fifth ocean since 1953.

3) The Southern Ocean is the only ocean that touches the Pacific, Indian and Atlantic Oceans.

Which of the statements given above are correct?

- 1) 1 and 2 only
- 2) 2 and 3 only
- 3) 1 and 3 only
- 4) 1, 2 and 3

10. Consider the following statements regarding India and Antarctica:

- 1) India was one of the original signatories of the Antarctic Treaty.
- 2) Maitri was the first Indian scientific research base station established in Antarctica, as a part of the Indian Antarctic Program.
- 3) Priyadarshini is a freshwater lake built by India near the Maitri research station.

Which of the statements given above is/are not correct?

- a) 1 and 2 only
- b) 2 only
- c) 3 only
- d) 1, 2 and 3