



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 23-12-2022

1. The Directorate General of Trade Remedies (DGTR) has recommended the imposition of anti-dumping duty (ADD) on viscose staple fibre being imported from Indonesia.

In this context consider the following

- 1) Dumping is said to occur when the goods are exported by a country to another country at a price lower than the price it normally charges in its own home market.
- 2) This is an unfair trade practice which can have a distortive effect on international trade.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. India said to plan stabilization fund to bolster carbon market.

In this context consider the statements regarding Carbon Market:

- 1) Article six of the 2015 Paris Agreement provides for the use of international carbon markets by countries to fulfil their nationally determined contributions (NDC) to keep global warming within 2°C.
- 2) Carbon markets are essentially a tool for putting a price on carbon emissions They establish trading systems where carbon credits or allowances can be bought and sold.
- 3) A carbon credit is a kind of tradable permit that, as per UN standards, equals one tonne of carbon dioxide removed, reduced, or sequestered from the atmosphere.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3 only
- d) 1,2,3 and 4

3. India said to plan stabilisation fund to bolster carbon market.

In this context consider the statements regarding Carbon Market:

- 1) To reduce greenhouse gas emissions. There are broadly two types of carbon markets that exist today compliance markets and voluntary markets.

- 2) Voluntary markets are those in which emitters — corporations, private individuals, and others— buy carbon credits to offset the emission of one ton of CO₂ or an equivalent greenhouse gas.
- 3) In a voluntary market, a corporation looking to compensate for its unavoidable emissions, purchases carbon credits from an entity engaged in projects that reduce, remove, capture, or avoid emissions.

Select the correct answer from the codes below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

4. Members of the European Union last week agreed in principle to implement a minimum tax of 15% on big businesses.

In this context consider the following statements:

- 1) It is Framed By OECD.
- 2) Under the OECD's plan, governments will be equipped to impose additional taxes in case companies are found to be paying taxes that are considered too low.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Centre rules out an increase in MSP for cotton. In this Context consider the statements regarding MSPs:

- 1) The Commission for Agricultural Costs & Prices (CACP) recommends MSPs for 22 mandated crops and fair and remunerative price (FRP) for sugarcane.
- 2) The mandated crops include 14 crops of the kharif season, 6 rabi crops and 2 other commercial crops.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Centre rules out an increase in MSP for cotton. In this Context consider the statements regarding MSPs:

- 1) The Cabinet Committee on Economic Affairs (CCEA) of the Union government takes a final decision on the level of MSPs and other recommendations made by CACP.
- 2) The CACP considers various factors while recommending the MSP for a commodity, including cost of cultivation.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Reserve Bank Deputy Governor M. Ra-jeshwar Rao on Thursday called for a taxonomy on green finance to avoid the risk of “green- washing”.

In this context consider the following statements:

- 1) Green financing refers to lending to environmentally sustainable economic activities
- 2) A taxonomy would help banks and financial institutions in better assessing the climate risk in their loan portfolio, scaling up... sustainable finance and mitigating the risk of greenwashing,

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following statements:

- 1) Carbon markets establish trading systems where carbon credits or allowances can be bought and sold.
- 2) Carbon trading started formally in the Paris Agreement under the United Nations Framework Convention on Climate Change.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Cryomesh, recently in news, are associated with?

- a) It is a device to freeze coral reefs.
- b) it is a device which tracks melting of ice caps in the Arctic region.
- c) Identification of Methane gas trapped in the Permafrost regions
- d) None of the above.

10. To strengthen banks and foster a culture of clean and responsible banking, the Government has followed a comprehensive 4 R's approach.

Which of the following comprises the 4R's?

- 1) Resolution
- 2) Recapitalization
- 3) Reform
- 4) Restructuring

Select the correct answer using the code given below:

- a) 1, 2 and 3 only
- b) 2, 3 and 4 only
- c) 1, 3 and 4 only
- d) 1, 2 and 4 only