



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 23-09-2022

1. Which among the following taxes have been replaced by Goods and Services Tax (GST)?

- 1) Central Excise Duty
- 2) Additional Duty of Customs
- 3) State VAT
- 4) Purchase Tax
- 5) Corporation Tax
- 6) Security Transactions Tax

Select the correct answer using the code given below:

- a) 1, 5 and 6 only
- b) 2, 3 and 4 only
- c) 1, 3 and 4 only
- d) 1, 2, 3 and 4 only

2. Which of the following statements about Product Approach of National Income Accounting is/are correct?

- 1) The National Income is calculated by adding the value of final goods from all the sectors of an economy during a given accounting year.
- 2) In this method the value of final and intermediate goods are included.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements:

- 1) The Qalandars were a Ba-shara group of Sufi saints.
- 2) The verses of Sheikh Fariduddin Ganj-i-Shakar can be found in Adi Grantha.
- 3) Kalam refers to the rationalist ideas propagated under Islam.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

4. Which of the following statements is/are correct?

- 1) The Sufi saints denounced the authority of the ulemas.
- 2) The Suhrawardi Silsila did not indulge in political matters.
- 3) Faizi is accredited with the creation of a new style for Hindi called, Sabaq-i-Hindi.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

5. With reference to the Indian economy, consider the following statements:

- 1) An increase in Nominal Effective Exchange Rate (NEER) indicates the appreciation of rupee.
- 2) An increase in the Real Effective Exchange Rate (REER) indicates an improvement in trade competitiveness.
- 3) An increasing trend in domestic inflation relative to inflation in other countries is likely to cause an increasing divergence between NEER and REER.

Which of the above statements are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

6. Consider the following statements in the context of Fundamental Rights guaranteed in the Indian Constitution:

- 1) The Government is not empowered to enact any criminal or civil law with retrospective effect.

2) A person, accused of any offence can't be compelled by the State to be a witness against herself.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Which of the following provisions ensure civic equality?

- 1) Equal rights to an adequate means of livelihood
- 2) Equality before Law
- 3) Right to adult suffrage
- 4) Abolition of titles

Select the correct answer using the code given below:

- a) 1 and 3 only
- b) 2 and 4 only
- c) 1 and 2 only
- d) 3 and 4 only

8. With reference to the Indian economy, consider the following statements:

- 1) If the inflation is too high, Reserve Bank of India (RBI) is likely to buy government securities.
- 2) If the rupee is rapidly depreciating, RBI is likely to sell dollars in the market.
- 3) If interest rates in the USA or European Union were to fall, that is likely to induce RBI to buy dollars.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

9. With reference to the Shanghai Cooperation Organization(SCO), consider the following statements:

- 1) It was earlier called Shanghai Five.
- 2) Regional Anti-Terrorist Structure (RATS) is permanent body of the SCO.
- 3) India and Pakistan became members in 2019.

Which of the above statements are correct?

- a) 1 and 3 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

10. With reference to the India-France relations, consider the following statements:

- 1) Both countries are part of a new security alliance called AUKUS.
- 2) An agreement regarding Reciprocal Logistics Support has been signed between the two countries.
- 3) France is a member of the Indian Ocean Rim Association (IORA).

Which of the above statements is/are correct?

- a) 1 and 3 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3