



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 24-02-2022

1. Consider the following statements about GDP Deflator:
 - 1) GDP Deflator is a better measure of inflation in an economy than the CPI (Consumer Price Index) and the WPI (Wholesale Price Index).
 - 2) GDP Deflator includes the prices of imported goods as well.
 - 3) Weights of goods differ according to the production level of each goods in the GDP Deflator.Which of the statements given above are correct?
 - a) 1 and 2 only
 - b) 1 and 3 only
 - c) 2 and 3 only
 - d) 1, 2 and 3

2. Consider the following statements about the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS Agreement):
 - 1) It established minimum standards of protection that each government has to give to the Intellectual Property of fellow WTO (World Trade Organization) members.
 - 2) It is binding on all members of the WTO.Which of the statements given above is/are correct?
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2

3. The 'FL-2027' which was in news recently is a variety of
 - a) Mustard
 - b) Rice
 - c) Potato
 - d) Wheat

4. Which of the following strait connects the Red Sea to the Gulf of Aden?
 - a) Strait of Hormuz
 - b) Malacca Strait
 - c) Bab-el-Mandeb
 - d) Strait of Gibraltar

5. Which of the following statements is/are correct?
 - 1) LCA Tejas is a single-engine multirole light combat aircraft.
 - 2) The Indian Air Force (IAF) will deploy the indigenous Light Combat Aircraft (LCA) Tejas for multilateral air exercise 'Cobra Warrior' at Waddington, U.K.Select the correct answer using the code given below:
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2

6. Which of the following statements is/are correct?
- 1) CACP is an attached office of the Ministry of Agriculture and Farmers Welfare.
 - 2) CACP recommends MSPs of 23 commodities.
- Select the correct answer using the code given below:
- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2
7. Consider the following statements about the Sagarmala Project:
- 1) Development of coastal communities through marine sector related activities, like fisheries, maritime tourism and corresponding skill development, is an essential objective of the Sagarmala Project.
 - 2) Under the Sagarmala Project, endeavour is to provide enhanced connectivity between the ports and the domestic production/consumption centres.
- Which of the statements given above is/are correct?
- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2
8. Consider the following statements about the Head on Generation system:
- 1) It is being used in the Indian Railways.
 - 2) It will lead to increase in noise pollution.
 - 3) It will lead to the savings of carbon emissions.
- Which of the statements given above are correct?
- a) 1 and 3 only b) 2 and 3 only c) 1 and 2 only d) 1, 2 and 3
9. Basel II is an international banking regulatory accord that is based on which of the following pillars?
- 1) Minimal capital requirements
 - 2) Regulatory supervision
 - 3) Market discipline
- Select the correct answer using the code given below:
- a) 1 only b) 3 only c) 1 and 2 only d) 1, 2 and 3
10. Which of the following statements is/are incorrect about the National Payments Corporation of India (NPCI)?
- 1) The NPCI is an initiative of the Reserve Bank of India (RBI) and the Indian Banks' Association (IBA).
 - 2) It has been incorporated as a "Profitable" company under the Companies Act, 2013.
 - 3) The NPCI has developed the National Electronic Toll Collection (NETC) programme.
- Select the correct answer using the code given below:
- a) 2 only b) 2 and 3 only c) 3 only d) 1 and 2 only