



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 30-12-2022

1. Various export promotion councils (EPCs) on Wednesday lauded the trade agreements signed by India with the United Arab Emirates (UAE) and Australia. In this context consider the following statements::

- 1) India has FTA with 13 countries
- 2) India has FTA with SAARC and ASEAN

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2

2. President of India lays foundation stone for PRASHAD project in Bhadrachalam and UNESCO World Heritage Site at Rudreshwar Temple (Ramappa), Mulugu in Telangana.

In this context consider the following statements::

- 1) The 'National Mission on Pilgrimage Rejuvenation and Spiritual Augmentation Drive (PRASAD)' was launched by the Ministry of Tourism in the year 2014-15 with the objective of holistic development of identified pilgrimage destinations.
- 2) Under it, the Ministry of Tourism provides Central Financial Assistance (CFA) to State Governments for promoting tourism at identified destinations.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Which of the following does incorrectly differentiate between Foreign Direct Investment (FDI) and Foreign Portfolio Investment (FPI)?

- a) FDI aims to take control of the company in which investment is made whereas FPI aims to reap profits by investing in shares and bonds of the entity without controlling the company.
- b) FDI is for long-term whereas FPI is for short-term.
- c) FDI is certain whereas FPI is highly volatile and speculative.
- d) FDI is debt-creating whereas FPI is non-debt creating.

4. The main objective of a payment bank is to further financial inclusion by providing small savings accounts and payments/remittance services to migrant labor workforce, low-income households, small businesses, and other unorganized sector entities.

In this context consider the following statements about the payment banks:

- 1) It is an example of universal banks in India.
- 2) It cannot undertake lending activities.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements about Nilgiri Tahr , recently in the news:

- 1) It's habitat is primarily the shola grasslands
- 2) It is the State animal of Kerala

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements about Environmental Impact Assessment (EIA):

- 1) EIA is a tool used to identify the environmental, social and economic impacts of a project prior to decision-making.
- 2) EIA is backed by the Environment (Protection) Act, 1986.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. According to the latest RBI records , India's CAD widens in Q2 to nine-year high of 4.4% .

In this context consider the following statements::

- 1) A spike in merchandise trade deficit resulted in the CAD
- 2) CAD rise indicates that the overall trade is not in favour of India

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following Statements regarding the small saving schemes in India :

- 1) They are the major source of household savings in India and comprise 12 instruments.
- 2) Collections from all small savings instruments are credited to the National Small Savings Fund (NSSF).

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Nicknamed O Rei, this Brazilian is the only player in history to win three World Cups and he scored more than 1000 goals in his illustrious career.

- a) Pele
- b) Maradona
- c) Ronaldo
- d) Messi

10. Charru mussel, recently in news , is a

- a) Invasive Alien Species
- b) Natural substitute for synthetic antioxidants in pharmaceutical industries.
- c) Cough suppressant.
- d) Textile fibre