



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 07-12-2022

1. Which state shares its international border with both Bangladesh and Myanmar?
 - a) Tripura
 - b) Mizoram
 - c) Manipur
 - d) Assam

2. Consider following statements about European Union (EU):
 - 1) The European Union (EU) is a political and economic union of 27 member states that are located primarily in Europe.
 - 2) By surface area, Germany is the largest EU country and Malta the smallest.
 - 3) The main currency in the EU is the Euro, but not every country has adopted it.Which of the above statements is/are correct?
 - a) 1 only
 - b) 1 and 3 only
 - c) 1,2 and 3
 - d) 3 only

3. Mount Semeru volcano, recently erupted, is in?
 - a) Indonesia
 - b) Tonga island
 - c) Italy
 - d) Hawaiian island, USA

4. How many of the following is/are correctly matched?

| Sea Port Projects | State |
|-------------------|-------|
|-------------------|-------|

- 1) Vadhavan Port Project Maharashtra
- 2) Vizhinjam Port Project Kerala
- 3) Tadadi Port Project Karnataka
- 4) Port Blair project Andaman and Nicobar islands

Options:

- a) One only

- b) Two only
- c) Three only
- d) All four

5. The World Bank on Tuesday lifted its growth forecast for India's economy this year to 6.9%, after having downgraded it to 6.5% in October, citing resilience in economic activity despite a deteriorating external environment..

In this Context consider the following statements about World bank

- 1) Founded in 1944, the International Bank for Reconstruction and Development (IBRD) — soon called the World Bank
- 2) IFC is a private-sector arm of the World Bank Group

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2

6. On November 30, a tool called ChatGPT was released on the internet.. ChatGPT is Associated with

- a) Artificial Intelligence
- b) Covid health support
- c) LGBT interaction
- d) Female education

7. What are gilt-edged securities?

- a) It is a tradable short-term instrument whose maturity is up to 90 days issued by the central government.
- b) These are the dated-securities issued only by the central government.
- c) These are high-grade investment bonds offered by governments and large corporations as a means of borrowing funds.
- d) None of the above

8. Which of the following statements regarding sterilization by RBI is/are correct?

- 1) It is Currency Revaluation along with Open Market Operations.
- 2) Sterilization is done to stem the negative effects of foreign capital inflows or outflows.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements regarding the Indian Ocean Rim Association.

- 1) It is a dynamic inter-governmental organisation aimed at strengthening regional cooperation in the Indian Ocean Region.
- 2) IORA became an observer to the UN General Assembly in 2015.
- 3) Recently China has joined IORA.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 only
- d) 1, 2 and 3

10. Consider the following statements:

- 1) In FY 2022 China is the largest trading partner of India.
- 2) Among India's top 10 trading partners, the US is the only country with which India has a positive trade balance.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2