



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 03-04-2023

1. Recently, there has been an upsurge in the NPAs of the public sector banks, which of the following is/are not the factor(s) responsible?

- 1) Lower economic growth in the country.
- 2) Aggressive lending by banks in the past, especially during the high growth period.
- 3) Lack of legal provisions for loan- recovery.
- 4) Banks switching over to a system based identification of NPAs.
- 5) Natural calamities.

Select the correct answer using the codes given below:

- a) 1, 3 and 5 only
- b) 2, 4 and 5 only
- c) 1 and 2 only
- d) 3 and 5 only

2. Which of the following steps will not be taken by RBI if it decides to adopt an 'expansionist' monetary policy?

- 1) Cut Bank Rate and Cash Reserve Ratio.
- 2) Increase Marginal Standing Facility Rate.
- 3) Decrease Statutory Liquidity Ratio.
- 4) Increase the Reverse Repo Rate.

Select the answer using the code given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 2 and 4 only
- d) 3 and 4 only

3. Consider the following statements:

- 1) The Sustainable Development Goals were first proposed in 1972 by a global think tank called the 'Club of Rome'.
- 2) The Sustainable Development Goals have to be achieved by 2030.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Consider the following Statements.

- 1) The Energy sector is the biggest contributor to greenhouse gasses in India.
- 2) Nitrous Oxide has higher global warming potential than Carbon dioxide gas.
- 3) India is the second highest greenhouse gas emitter behind China.

Select the correct Statement(s) using the code given below.

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

5. With reference to 'Industry 4.0', consider the following statements:

- 1) India has become the first country in the world where World Economic Forum has opened its centre for Fourth Industrial Revolution.
- 2) The 4th industrial revolution includes cyber-physical systems, the Internet of things and big data analytics.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements regarding 'Marginal Cost of funds based Lending Rate'(MCLR):

- 1) It aims to improve the transmission of policy rates into the lending rates of banks.
- 2) It helps the banks to become more competitive and enhance their long run value.
- 3) It ensures availability of bank loans at interest rates which are fair to the borrowers as well as the banks.
- 4) It aims to improve transparency in the methodology followed by banks for determining interest rates.

Which of the statements given above is/are correct?

- a) 3 and 4 only
- b) 1, 2, 3 and 4
- c) 2, 3 and 4 only
- d) 1, 2 and 4 only

7. Recently, Union Commerce, Industry and Textiles Minister Piyush Goyal on Friday unveiled a new foreign trade policy.

In this Context consider the following statements.

- 1) India's exports were \$435 billion in 2015-16 when the previous policy was introduced and have grown nearly 75% to an estimated \$760 billion in 2022-23
- 2) The new policy kicks in from 2023-24 and aims to almost triple India's goods and services exports to \$2 trillion by 2030.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Recently, Union Commerce, Industry and Textiles Minister Piyush Goyal on Friday unveiled a new foreign trade policy.

In this Context consider the following statements.

- 1) The new policy will have no sunset date and will be tweaked based on the emerging world trade scenario and industry feedback.
- 2) While the policy will be open-ended, the schemes sanctioned under it will be time bound.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements regarding Sovereign Gold Bond (SGB) Scheme:

- 1) These bonds are restricted for sale to individuals and Hindu Undivided Families (HUFs) only.
- 2) The capital gains tax arising on redemption of an SGB has been exempted.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Arrange the following according to their increasing order of 'liquidity':

- 1) Saving deposits with the banks.
- 2) Currency and coins with the public.
- 3) Demand deposits with the banks.
- 4) Term deposits with the banks.

Select the correct answer using the code given below:

- a) 4-1-3-2
- b) 2-3-4-1
- c) 3-4-1-2
- d) 1-2-3-4