



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 11-02-2023

1. Consider the following statements regarding Union Budget 2023-24:

- 1) Agriculture Accelerator Fund to be set-up to encourage agri-startups by young entrepreneurs in rural areas.
- 2) To make India a global hub for 'Shree Anna', the Indian Institute of Millet Research, Hyderabad will be supported as the Centre of Excellence

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Consider the following statements regarding the South Asian Association for Regional Cooperation (SAARC) :

- 1) SAARC was founded in Dhaka on 8 December 1985 and its secretariat is based in Kathmandu, Nepal.
- 2) The organization promotes development of economic and regional integration.
- 3) It launched the South Asian Free Trade Area in 2006.
- 4) Presently, there are eight member countries in SAARC and it also has nine Observer Countries

Which of the statements given above is/are correct ?

- a) 1, 2 and 4 only
- b) 1, 2 and 3 only
- c) 2 and 3 only
- d) 1, 2, 3 and 4

3. Which of the following countries is/are NOT the members of the Conservation of Arctic Flora and Fauna (CAFF)?

- 1) Canada
- 2) Japan
- 3) Russia
- 4) France
- 5) Sweden

Select the correct answer code:

- a) 1 and 2
- b) 1 and 3
- c) 2 and 4
- d) 2, 4 and 5

4. What does the term 'Budget Deficit' signify?

- a) Difference between revenue receipts and total expenditure.
- b) Difference between revenue receipts and revenue expenditure
- c) Difference between total receipts and total expenditure.
- d) Difference between fiscal deficit and interest payments.

5. In the context of the Indian economy, which of the following will increase the money supply in the economy?

- 1) Coming of the festive season
- 2) Rise in interest rate
- 3) Injection of High-powered money in the economy
- 4) Decrease in interest rate

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 1, 2 and 3 only
- c) 3 and 4 only
- d) 1, 3 and 4 only

6. Recently ,Monetary Policy Committee of India met to announce the policy rates.In this context consider the following statements :

- 1) Increase the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 6.50 per cent with immediate effect.
- 2) The standing deposit facility (SDF) rate stands adjusted to 6.25 per cent
- 3) The marginal standing facility (MSF) rate and the Bank Rate to 6.75 per cent.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

7. Recently ,Monetary Policy Committee of India met to announce the policy rates.in this context consider the following statements :

- 1) An accommodative stance indicates a willingness on the part of the central bank to expand money supply and cut interest rates.
- 2) Repo Rate:The interest rate at which the Reserve Bank provides overnight liquidity to banks against the collateral of government and other approved securities under the liquidity adjustment facility (LAF).

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Which of the following is/are the most prudent way/ways to increase Tax to GDP ratio?

- 1) Lowering of the income tax exemption limit.
- 2) Increasing excise duty on crude oil.
- 3) Formalization of the labour market.
- 4) Introducing a Direct Tax code.

Select the correct answer using code given below:

- a) 1 and 3 only
- b) 1, 2 and 3 only
- c) 1, 3 and 4 only
- d) 3 and 4 only

9. Consider the following statements:

- 1) The Kuril Islands dispute, also known as the Northern Territories dispute, is a disagreement between Japan and Russia
- 2) The Iturup island is the largest and northernmost island in Russia's southern Kuril Islands
- 3) A substantial dispute regarding the status of the Kuril Islands arose between the U.S. and the Soviet Union during the preparation of the Treaty of San Francisco in 1951

Which of the statements given above are correct?

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

10. Consider the following statements regarding the REWARD Project:

- 1) REWARD is one of the largest water management programs around the world.
- 2) This project Is a joint initiative of the Department of Land Resources, Ministry of Urban Development in association with the World Bank
- 3) The International Bank for Reconstruction and Development (IBRD) will provide financial support to this project.

Which of the statement/s given above is/are NOT correct?

- a) 1 only
- b) 2 only
- c) 1 and 3 only
- d) 2 and 3 only