



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 13-01-2023

1. The Union Cabinet approved an outlay of ₹2,600 crore to promote payments using RuPay cards and the Unified Payments Interface (UPI). In this context consider the following statements.
- 1) The fund will be paid to banks in view of the lack of a Merchant Discount Rate (MDR) for UPI and RuPay transactions.

2) MDR is a commission on digital transactions.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. India is hosting the FIH Mens Hockey World Cup.

In this context consider the following statements.

- 1) Recently, Chief Minister Naveen Patnaik inaugurated the world's largest dedicated hockey stadium in Rourkela, Odisha.
- 2) The Birsa Munda Hockey Stadium (BMHS) was built at a cost of over Rs 260 crore in a record 15 months and has the capacity to host over 20,000 spectators.
- 3) The mascot for the FIH Odisha Hockey World Cup is 'Olly', an Olive Ridley sea turtle that travels to the coast of Odisha to nest every year.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

3. Govt. nets 87% of direct tax goal, receipts hit ₹ • 12 lakh cr.

In this context select the Direct taxes from the below:

- 1) Personal tax
- 2) Commodities transaction tax
- 3) Corporation Tax

Which of the above statements is/are correct?

- a) 1 and 2 only

- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

4. Recently there are demands for Levying anti-dumping duty on viscose fibre.

In this context consider the following statements regarding Anti dumping Duty.

- 1) The Directorate General of Trade Remedies (DGTR) recommends the levy of anti-dumping duty (ADD) on imports of Vis-cose Staple Fibre from Indonesia.
- 2) Currently, India's free- trade agreements with ASEAN nations allow for export of VSF to India at zero duty.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements about the Golden Globe Awards:

- 1) Golden Globe Awards are accolades bestowed since January 1944.
- 2) It is bestowed by the 87 members of the Hollywood Foreign Press Association.
- 3) The award recognizes excellence in American & international film and television.
- 4) RRR's "Naatu Naatu" is first Asian song to win Golden Globe.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1,2 and 3 only
- d) 1,2,3 and 4

6. India's industrial output bounced back to post 7.1% growth in November 2022, after shrinking 4.2% in October as per revised estimates. Consider the following about IIP

- 1) It is compiled and published monthly by the National Statistical Office (NSO), Ministry of Statistics and Programme Implementation.
- 2) It is a composite indicator that measures the growth rate of industry groups classified under: Broad sectors, namely, Mining, Manufacturing, and Electricity. Use-based sectors, namely Basic Goods, Capital Goods, and Intermediate Goods.
- 3) Base Year for IIP is 2011-2012.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

7. Consider the following Statements About the 8 core industries

- 1) These comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).
- 2) The eight core sector industries in decreasing order of their weightage: Refinery Products> Electricity> Steel> Coal> Crude Oil> Natural Gas> Cement> Fertilizers.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. 'Public debt to rise in FY24, fiscal deficit to shrink to 5.8%' as per ICAR ratings.

In this context consider the following statements regarding the PUBLIC DEBT

- 1) Public debt is the total amount of debt borrowed by a government. It is when total liabilities of the Union Government needs to be paid from the Consolidated Fund of India (CFI)
- 2) Public Debt is the total amount that includes external debt, internal debt and also total liabilities, borrowed by the government to meet its development expenses.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements about the Contingent Reserve Arrangement (CRA):

- 1) It proposes to provide support to deal with any short-term balance of payments pressures.
- 2) It is a financial mechanism under BRICS.

Which of the statements given above is/are correct?

- a) 1 only

- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Which of the following is not the most likely measure that the Government/RBI can take to revive the Indian economy?

- a) Imposing stricter norms on foreign investments
- b) Encouraging Make in India
- c) Increasing government spending on infrastructure projects
- d) Following an expansionary monetary policy