



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 23-01-2023

1. Which of the following is not an instrument of the monetary policy?
 - a) Open Market Operations
 - b) Moral suasion
 - c) Public debt management
 - d) Marginal Standing Facility

2. With reference to the Capital Adequacy Ratio, consider the following statements:
 - 1) It is a measurement of a bank's available capital expressed as a percentage of a bank's risk-weighted credit exposures.
 - 2) It ensures the efficiency and stability of a nation's financial system by lowering the risk of banks becoming insolvent.
 - 3) A bank with a low capital adequacy ratio is considered safe and likely to meet its financial obligations.

Which of the statements given above are correct?

- a) 1 and 2 only
 - b) 1 and 3 only
 - c) 2 and 3 only
 - d) 1, 2 and 3
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3. In the context of Indian economy recently, The Supreme Court affirmed a National Company Law Appellate Tribunal (NCLAT) order refusing interim relief to Google against a Competition Commission of India (CCI).

Consider the following about NCLAT

- 1) It was constituted under Section 410 of the Companies Act, 2013 for hearing appeals against the orders of National Company Law Tribunal.
- 2) NCLAT is also the Appellate Tribunal for hearing appeals against the orders passed by NCLT(s) under Section 61 of the Insolvency and Bankruptcy Code, 2016 (IBC).
- 3) NCLAT is also the Appellate Tribunal to hear and dispose of appeals against any direction issued or decision made or order passed by the Competition Commission of India (CCI).

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only

- c) 1 and 3 only
- d) 1, 2 and 3

4. In the context of Indian economy Budget is to be rolled on 1st February 2023. Consider the following statements:

- 1) Article 113 of the Constitution mandates that the estimates of expenditure from the Consolidated Fund of India included in the Annual Financial Statement and required to be voted by the Lok Sabha, be submitted in the form of Demands for Grants.
- 2) The Demands for Grants are presented to the Lok Sabha along with the Annual Financial Statement.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Which of the following statements regarding 'Commercial Paper' is not correct?

- a) It is an unsecured and short-term debt instrument
- b) It has to be backed by collateral.
- c) It is sold at a discount from face value and generally carries lower interest repayment rates than bonds.
- d) It is issued by specified large corporation or Banks for meeting short-term liabilities.

6. Which of the following statements are correct regarding the Non-Banking Financial Companies (NBFCs) in India?

- 1) A Non-Banking Financial Company (NBFC) is a Company registered under the Companies Act, 1956.
- 2) Unlike banks, an NBFC cannot accept demand deposits.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Arrange the following energy sources in increasing order of their share in the energy mix of India?

- 1) Nuclear Energy

- 2) Oil
- 3) Biomass
- 4) Gas

Select the correct answer using the code given below.

- a) 2-1-3-4
- b) 1-4-3-2
- c) 3-2-1-4
- d) 1-2-3-4

8. Which of the following is/are correct with reference to Mediterranean Agriculture?

- 1) It is practised only in the countries on either side of the Mediterranean sea.
- 2) It is highly specialised commercial agriculture.

Select the correct answer using the code given below.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. In the context of Indian economy, consider the following statements about EPFO

- 1) EPFO is one of the World's largest Social Security Organisations in terms of clientele and the volume of financial transactions undertaken.
- 2) The Employees' Provident Fund came into existence with the promulgation of the Employees' Provident Funds Ordinance on the 15th November, 1951.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. In the context of Indian economy Budget is to be rolled on 1st February 2023. Consider the following statements:

- 1) Estimates of expenditure from the Consolidated Fund of India included in the Annual Financial Statement and required to be voted by the Lok Sabha,
- 2) The Demands for Grants are presented to the Lok Sabha

Select the correct answer using the codes given below:

- a) 1 only

- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2