



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 04-03-2023

1. Which of the following form border with Caspian and Black Sea both?

- 1) Azerbaijan
- 2) Russia
- 3) Iran
- 4) Armenia
- 5) Georgia

Select the correct code.

- a) 1 and 5 only
- b) 1 and 3 only
- c) 2 and 4 only
- d) 2 only

2. India asks G-20 to extradite economic offenders fast. In this Context consider the following statements:

- 1) India has FEO Act
- 2) Fugitive Economic Offenders Act, 2018, the term wherein 'fugitive economic offender' [FEO] is defined as an individual against whom a warrant of arrest in relation to scheduled offence has been issued by any court in India and who has left the country to avoid criminal prosecution; or the FEO abroad refuses to return to face criminal prosecution.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. On February 22, the National Stock Exchange of India received the final approval from the Securities and Exchange Board of India (SEBI) to set up a Social Stock Exchange (SSE).

In this Context consider the following statements on SSE:

- 1) The SSE would function as a separate segment within the existing stock exchange
- 2) Social enterprises raise funds from the public through its mechanism
- 3) Retail investors can only invest in securities offered by for-profit social enterprises (SEs) under the Main Board

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only

c) 1 and 3 only

d) 1, 2 and 3

4. Consider the following statements regarding Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(SARFAESI Act) :

1) It allows banks and financial institutions to recover their dues exceeding one crore rupees by proceeding against secured assets of the borrower/guarantor.

2) It does not differentiate between debtors/borrowers on any basis.

3) The Government is involved only in commercial decisions but not in recovery proceedings of banks or financial institutions.

Which of the statements given above is/are correct?

a) 1 and 2 only

b) 2 only

c) 3 only

d) 1, 2 and 3

5. Which of the following statements best explains the “Production Possibility Curve”?

a) It represents the point at which a country’s economy is most efficiently producing its goods and services and, therefore, allocating its resources in the best way possible.

b) It reflects inflationary trend in the economy

c) It shows the minimum possible output combinations of infinite goods or services an economy can achieve when all resources are not fully employed.

d) It represents the ability of the country to produce goods and services in emergency situations like war and natural disaster.

6. Consider the following statements.

1) A Living Modified Organism (LMO) is defined in the Cartagena Protocol on Biosafety.

2) India doesn’t have any rules or statute to regulate LMO.’

Which of the above statements is/are correct?

Select the correct code.

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

7. With respect to date palm, consider the following statements.

1) It is cultivated in the region of high rainfall and high temperature .

2) India is the largest country in import of Date Palm.

- 3) The crop is majorly grown in Gujarat and Rajasthan region.
- 4) The Date Palm is a very good source of nutrition having 70% carbohydrates.

Which of the above statements is/are correct?

Select the correct code.

- a) 1, 2 and 3 only
- b) 2 and 4 only
- c) 1, 2 and 4 only
- d) 2, 3 and 4 only

8. Consider the following statements about the office of Chief Economic Advisor:

- 1) The Chief Economic Adviser (CEA) is a post in Government of India and is equivalent to rank of Secretary to the Government of India.
- 2) The CEA is head of Economic Division of the Department of Economic Affairs, Ministry of Finance, Government of India.
- 3) CEA is the ex-officio cadre controlling authority of the Indian Economic Service.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

9. Recently the Supreme court of India has given a historic judgment on the panel of members to be present to choose election commission members .

- 1) Prime Minister
- 2) Opposition leader in Lok Sabha or The leader of the Single largest party in opposition
- 3) CJI

Who among the above are a part of the Panel to choose CEC and other ECs

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

10. Recently , India Signed "'Framework Mechanism for Mutual Recognition of Qualifications', with which of the following Countries:

- a) Australia
- b) Russia
- c) USA
- d) Israel