



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 13-11-2020

EXPLANATION

1. Ans) (c)

Explanation:

Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman has announced 12 key measures, as part of Government of India's stimulus to the economy, under AatmaNirbhar Bharat 3.0.

AatmaNirbhar Bharat Rozgar Yojana A new scheme to incentivize job creation during COVID-19 recovery has been launched. If EPFO-registered establishments take in new employees without EPFO registration or those who lost jobs earlier, the Yojana will benefit these employees. Beneficiaries / New Employees under the scheme would be: • any new employee joining employment in EPFO registered establishments on monthly wages less than Rs.15,000 • EPF members drawing monthly wage of less than Rs.15,000 who made exit from employment during COVID Pandemic from 01.03.2020 to 30.09.2020 and is employed on or after 01.10.2020.

2. Ans) (c)

Explanation:

Emergency Credit Line Guarantee Schemefor MSMEs, businesses, MUDRA borrowers and individuals (loans for business purposes), has been extended till March 31, 2021. A Credit guarantee support scheme ECLGS 2.0 is being launched for Healthcare sector and 26 stressed sectors with credit outstanding of above Rs. 50 crore and up to ₹ 500 Croreas on 29.2.2020stressed due to COVID-19, among other criteria. Entities will get additional credit up to 20% of outstanding credit with a tenor of five years, including 1 year moratorium on principal repayment. This scheme will be available till 31.3.2021.

3. Ans) (c)

Explanation:

Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman has announced 12 key measures, as part of Government of India's stimulus to the economy, under AatmaNirbhar Bharat 3.0.

- 3,000 Crore boost is being providedto EXIM Bank for promoting project exports under Indian Development and Economic Assistance Scheme (IDEAS Scheme). This will help EXIM Bank facilitate Lines of Credit development assistance activities and promote exports from India.
- 10,200 Crore additional budget stimulus is being provided for capital and industrial expenditure on domestic defence equipment, industrial infrastructure and green energy.
- 900 Crore is being provided to Department of Biotechnology for Research and Development of

Indian COVID Vaccine.

4. Ans) (a)

Explanation:

World Diabetes Day is the primary global awareness campaign focusing on diabetes mellitus and is held on 14 November each year. In 2007 General Assembly adopted resolution 61/225 designating 14 November as World Diabetes Day. The document recognized “the urgent need to pursue multilateral efforts to promote and improve human health, and provide access to treatment and health-care education”. The theme for World Diabetes Day 2020 is "The Nurse and Diabetes." The campaign aims to raise awareness around the crucial role that nurses play in supporting people living with diabetes.

5. Ans) (c)

Explanation:

On November 14, SpaceX’s Crew Dragon spacecraft will lift off from NASA’s Kennedy Space Center in Florida carrying a crew of four people to the International Space Station (ISS) on a six-month-long mission. Boeing and SpaceX were selected by NASA in September 2014 to develop transportation systems meant to transfer crew from the US to the ISS. Crew-1 mission is part of NASA’s Commercial Crew Program, whose objective is to make access to space easier in terms of its cost, so that cargo and crew can be easily transported to and from the ISS, enabling greater scientific research.

6. Ans) (a)

Explanation:

November 12 marks the 124th birth anniversary of 'Birdman of India' - Salim Ali. His birthday is celebrated as National Bird Day in India. Born on 12 November 1896, Salim Ali was an Indian ornithologist and naturalist. He was the first Indian to conduct systematic bird surveys across India and wrote several bird books that popularized ornithology in India. He was a well-known environmental crusader who often stood for protecting the wildlife. He was awarded the Padma Bhushan in 1958 and the Padma Vibhushan in 1976, India's third and second highest civilian honours respectively. Besides the Padma Bhushan and the Padma Vibhushan, Ali received the Gold Medal of the British Ornithologists’ Union in 1967. He was the first non-British citizen to receive the honour.

7. Ans) (c)

Explanation

Viability Gap Funding (VGF) means a grant one-time or deferred, provided to support infrastructure projects that are economically justified but fall short of financial viability. The Department of Economic Affairs, Ministry of Finance introduced the Scheme for Financial Support to Public-Private Partnerships

in Infrastructure (Viability Gap Funding Scheme) in 2006 with a view to support infrastructure projects undertaken through PPP mode. Public-Private Partnerships (PPPs) involve collaboration between a government agency and a private-sector company that can be used to finance, build, and operate projects, such as public transportation networks, parks, and convention centers.

VGF up to 40% of the Total Project Cost (TPC) is provided by the Government of India (GoI) and the sponsoring authority in the form of capital grant at the stage of project construction (20%+20%).

8. Ans) (d)

Explanation

The PLI scheme aims to give companies incentives on incremental sales from products manufactured in domestic units. The scheme invites foreign companies to set units in India, however, it also aims to encourage local companies to set up or expand existing manufacturing units. The Union Cabinet has given its approval to introduce the Production-Linked Incentive (PLI) Scheme in 10 more sectors for enhancing India's manufacturing capabilities and exports (Atmanirbhar Bharat). The ten sectors include food processing, textiles, specialty steel, electronics, automobiles and auto components, telecom, solar photo-voltaic modules and white goods such as air conditioners and LEDs. Hence, D is the correct option. Earlier, the government had announced the PLI scheme for medical devices, mobile phones and specified active pharmaceutical ingredients, with a proposed outlay of Rs. 51,311 crore.

9. Ans) (c)

Explanation

Currently, there is no law or autonomous body governing Over the Top(OTT) platform or digital content. Recently, the Government has brought Over The Top (OTT) platforms, or digital video streaming service providers such as Netflix, Amazon Prime and others, under the ambit of the Ministry of Information and Broadcasting.

10. Ans) (d)

Explanation

In April 2020, India supplied 6.2 tonnes of essential medicines to the Maldives, under Operation Sanjeevani to tackle the pandemic. In May 2020, India under Mission Sagar, supplied food items and medical assistance teams to the countries in the southern Indian Ocean including the Maldives.

In 2014, under Operation Neer India supplied drinking water to Maldives to deal with the drinking water crisis.