



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 22-07-2020

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### EXPLANATION

1. Ans) (a)

Explanation :

Union HRD Ministry launched the Manodarpan initiative. The initiative aims to provide psychosocial support to students, teachers and families for mental health and emotional wellbeing through a website, a toll-free helpline, national directory of counsellors, interactive chat platform, etc. The initiative has been included in the Atmanirbhar Bharat Abhiyan, as a part of strengthening human capital and increasing productivity.

2. Ans) (a)

Explanation :

Prime Minister Modi interacted with IBM CEO Shri Arvind Krishna via video conferencing. He congratulated Arvind Krishna for becoming the global head of IBM earlier this year. Arvind Krishna (born 1962) is an Indian-American business executive. He became the chief executive officer (CEO) of IBM in early 2020. With this he joined Satya Nadella (Microsoft), Shantanu Narayen (Adobe), and Sundar Pichai (Google) as an Indian CEO of a major United States technology company.

3. Ans) (a)

Explanation :

Union Minister of Food Processing Industries inaugurated the Zoram Mega Food Park Ltd at Kolasib in Mizoram. This is the first Mega Food Park operationalized in the State of Mizoram. It is located near National Highway 54. It will provide direct and indirect employment to 5,000 persons and benefit about 25,000 farmers in the CPC (Core Processing Centre) and PPC (primary processing Centre) catchment areas. Under the Mega Food Park Scheme, Government of India provides financial assistance upto Rs. 50 Crore per Mega Food Park project. Presently, 18 Mega Food Park Projects are under implementation in various states and 19 Mega Food Parks have already become functional in the States. 6 of them are in the North eastern region. 2 MFPs in North eastern Region are operational at Assam and Mizoram.

4. Ans) (a)

Explanation :

Union Minister for Power launched Retrofit of Air-conditioning to improve Indoor Air Quality for Safety and Efficiency (RAISE) national programme. It is a joint initiative of Energy Efficiency

Services Limited (EESL) and USAID. As people return to their offices and public spaces, maintaining good indoor air quality is essential for occupant comfort, well-being, productivity and the overall public health. In that context, the EESL has undertaken a retrofit of its office air-conditioning and ventilation system, in partnership with US Agency for International Development's (USAID) MAITREE programme. EESL's corporate office in Scope Complex has been taken up as a pilot for this initiative. It focuses on improving indoor air quality (IAQ), thermal comfort, and energy efficiency (EE) in its office's air conditioning system.

Energy Efficiency Services Limited (EESL) is 100% government-owned, a joint venture of state-owned NTPC Limited, Power Finance Corporation, REC Limited and POWERGRID.

5. Ans) (a)

Explanation :

Union Minister for Power inaugurated India's first public EV (Electric Vehicle) charging plaza at Chelmsford Club in New Delhi. Energy Efficiency Services Limited (EESL) in collaboration with NDMC has established the public EV Charging Plaza in Central Delhi. The EV charging plaza is a new avenue for making e-mobility convenient in India. The plaza will host 5 Electric Vehicle Chargers of different specifications.

6. Ans) (c)

Explanation :

As the most severe Covid-19 cases have occurred mostly in older people, researchers are investigating whether inflamm-ageing has a role in it?. Inflamm-ageing is a chronic low-grade inflammation that develops with advanced age. While inflammation is essential to the immune response, inflammageing is not. It is believed to accelerate the process of biological aging and to worsen many age-related diseases. The major cause of inflamm-ageing is accumulation of misplaced and misfolded self-molecules from damaged cells. These molecules are recognized by receptors of innate immune cells which leads to their activation and consequently to inflammation.

7. Ans) (a)

Explanation

In direct monetisation, the government asks the Reserve Bank of India (RBI) to print new currency in return for new bonds that the government gives to the RBI.

It simply means that the Reserve Bank of India (RBI) directly funds the Central government's deficit against government bonds or securities.

This is different from the "indirect" monetisation that RBI does when it conducts the Open Market Operations (OMOs) and/or purchases bonds in the secondary market. Hence, statement 1 is correct.

In lieu of printing new cash, which is a liability for the RBI (since, every currency note has the RBI Governor promising to pay the bearer the designated sum of rupees), it gets government bonds.

The government bonds or securities are an asset for the RBI since such bonds carry the government's promise to pay back the designated sum at a specified date.

8. Ans) (a)

Explanation

The new Consumer Protection Act, 2019 came into force on 20th July 2020 and it will empower consumers and help them in protecting their rights through its various notified rules and provisions.

The new act will be swift and less time consuming compared to the older Consumer Protection Act, 1986 in which single-point access to justice was given making it a time-consuming exercise.

The Consumer Protection Act, 2019 establishes the Central Consumer Protection Authority (CCPA) whose primary objective will be to promote, protect and enforce the rights of consumers.

CCPA is empowered to:

Conduct investigations into violations of consumer rights and institute complaints/prosecution.

Order discontinuance of unfair trade practices and misleading advertisements.

Now, the Consumer Protection (E-commerce) Rules, 2020 are mandatory and are not advisories.

The rules also prohibit the e-commerce companies from manipulating the price of the goods or services to gain unreasonable profit through unjustified prices.

9. Ans) (a)

Explanation

Postal Ballots System Ballot papers are distributed electronically to electors and are returned to the election officers via post.

Currently, the following voters are allowed to cast their votes through postal ballot:

Service voters (armed forces, the armed police force of a state and government servants posted abroad).

Voters on election duty.

Voters above 80 years of age or Persons with Disabilities (PwD).

Voters under preventive detention.

The exception to the above-mentioned category of voters is provided under Section 60 of the Representation of the People Act, 1951.

10. Ans) (b)

Explanation

The National Financial Reporting Authority (NFRA) was constituted on 1st October 2018 by the Government of India under section 132 (1) of the Companies Act, 2013. Therefore, it is not a statutory body.

It was established as an independent regulator for enforcement of auditing standards and ensuring the quality of audits so as to enhance investor and public confidence in the financial disclosures of companies.

It can also investigate professional misconduct committed by members of the Institute of Chartered Accountants of India (ICAI) for the prescribed class of body corporate or persons.

It can probe listed companies and those unlisted public companies having paid-up capital of no less than Rs 500 crore or annual turnover of no less than Rs 1,000 crore.