



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 22-09-2020

### EXPLANATION

1. Ans) (d)

Explanation :

Against the backdrop of the ongoing Covid-19 crisis, International Energy Agency (IEA), in collaboration with NITI Aayog, presented a 'Special Report on Sustainable Recovery' on 18 September 2020. Part of IEA's flagship World Energy Outlook series, the report proposes a number of actions that could be taken over the next three years to revitalize economies and boost employment while making energy systems cleaner and more resilient. According to report, Post the 2008–09 financial crisis, green measures accounted for around 16% of the total stimulus measures. To recover from the pandemic, we must be even more ambitious and decisive towards clean investments. The report mentions key sectors for creating jobs: electricity, transportation, buildings, industry and sustainable biofuels and innovations. The International Energy Agency is an intergovernmental organisation established in the framework of the Organisation for Economic Co-operation and Development (OECD) in 1974 in the wake of the 1973 oil crisis. It is Headquartered in Paris, France.

2. Ans) (d)

Explanation :

The International Financial Services Centres Authority (IFSCA) Expert Committee on international retail business development in the IFSC has submitted its interim report to the Chairperson of the IFSCA. The Expert Committee has been constituted by the IFSCA with an aim to suggest how to develop international retail business in International Financial Services Centre (IFSC).

The committee suggests that the IFSC can aim at:

Becoming a gateway to India growth story for international investors and business Providing Indian diaspora and individuals from Asia and Africa with a comprehensive range of financial services from the IFSC. Serving domestic residents availing liberalized remittance scheme. The Government of India had constituted the IFSCA with Shri I Srinivas as its Chairperson earlier this year to develop and regulate the financial services market in the IFSC in India. Apart from channelizing India's offshore business to the IFSC located at GIFT City and making it the gateway for India centric international financial services, the objective is to make it a global hub for international financial services on the lines of London, Hong Kong, Singapore, and Dubai. Gujarat International Finance Tec (GIFT) City located on the banks of the Sabarmati River is India's first operational smart city and international financial services centre. It was promoted by the Government of Gujarat as a greenfield project.

3. Ans) (a)

Explanation :

The Lok Sabha passed the Homoeopathy Central Council (Amendment) Bill, 2020. Rajya Sabha had passed it on 18th of this month. Homoeopathy Central Council (Amendment) Bill amends the Homoeopathy Central Council Act, 1973. The bill replaces the Homoeopathy Central Council (Amendment) Ordinance, 2020 which was promulgated in April this year. The Act sets up the Central Council of Homoeopathy which regulates homoeopathic education and practice. The legislation amends the 1973 Act to increase the period for the supersession of the Central Council from two years to three years.

4. Ans) (c)

Explanation :

The Lok Sabha passed the Indian Medicine Central Council (Amendment) Bill, 2020. Rajya Sabha had passed it on 18th of this month. The Indian Medicine Central Council (Amendment) Bill amends the Indian Medicine Central Council Act, 1970. The Act provides for the constitution of a Central Council which regulates the education and practice of the Indian medicine system including Ayurveda, Yoga and Naturopathy. The bill replaces the Indian Medicine Central Council (Amendment) Ordinance, 2020 which was promulgated in April this year. It provides that the Central Council will stand superseded from April this year and the council will be reconstituted within one year from the date of its supersession.

In the interim period, the Central Government will constitute a Board of Governors, which will exercise the powers of the Central Council. The board will consist of up to ten members.

5. Ans) (a)

Explanation :

Shipping Minister of India Mansukh Mandaviya and Minister of Transport and Civil Aviation of Maldives jointly e- launched a direct cargo ferry service between India and Maldives. During its maiden voyage, a vessel with a capacity of 200 TEU and 3000 MT of break bulk cargo sailed from Tuticorin to Kochi on September 21, 2020, from where it will proceed to Kulhudhuffushi port in North Maldives and then to Male port. This ferry service being operated by the Shipping Corporation of India will run twice a month and will provide a cost effective direct and alternate means of transportation of goods between India and Maldives. This direct cargo service will further cement the close ties between India and Maldives by enhancing people-to-people contact and boosting bilateral trade.

6. Ans) (a)

Explanation :

Eight Rajya Sabha MPs were suspended for unruly behaviour in the House. The suspension of the eight members comes a day after the Upper House witnessed massive unruly scenes by protesting Opposition members during the passage of two farm Bills. Rule Number 373 of the Rules of Procedure and Conduct of Business says: “The Speaker, if is of the opinion that the conduct of any Member is grossly disorderly, may direct such Member to withdraw immediately from the House for the remainder of the day’s sitting.” Rule 374 says: The Speaker may name a Member who disregards the authority of the Chair or abuses the rules of the House by persistently and wilfully obstructing the business thereof. If a Member is so named by the Speaker, the Speaker shall, on a motion being made forthwith put the question that the Member be suspended from the service of the House for a period not exceeding the remainder of the session. Provided that the House may, at any time, on a motion being made, resolve that such suspension be terminated. Rule 374A: It is invoked by Speaker for automatic suspension of member of the House – for five consecutive sittings or the remainder of the session, whichever is less in the event of grave disorder occasioned by a Member (coming into the well of the House or abusing the Rules of the House persistently and wilfully obstructing its business by shouting slogans or otherwise).

7. Ans) (a)

Explanation :

In a first, two women officers have been selected to join as ‘Observers’ (Airborne Tacticians) in the Indian Navy’s helicopter stream that would ultimately pave the way for women being posted in frontline warships. Sub Lieutenant (SLt) Kumudini Tyagi and SLt Riti Singh would, in effect, be the first set of women airborne tacticians in India who would operate from the deck of warships. Earlier, entry of women was restricted to the fixed wing aircraft that took off and landed ashore.

8. Ans) (c)

Explanation

World Bank Group

With 189 member countries, the World Bank Group is a unique global partnership which consists of five development institutions. International Bank for Reconstruction and Development (IBRD) provides loans, credits, and grants. International Development Association (IDA) provides low- or no-interest loans to low-income countries. The International Finance Corporation (IFC) provides investment, advice, and asset management to companies and governments. The Multilateral Guarantee Agency (MIGA) insures lenders and investors against political risk such as war. The International Centre for the Settlement of Investment Disputes (ICSID) settles investment-disputes between investors and countries. India is not a member of ICSID. Hence, option C is correct.

9. Ans) (d)

### Explanation

Chendamangalam Saree is recognisable by its puliyila kara border, a thin black line that runs side by side with the sari's selvedge. It has extra-weft chuttikara and stripes and checks of varying width. It is widely believed that weaving in Chendamangalam was introduced by the Paliyam family in Kerala. GI Tagged Products from Kerala: Kasaragod Sarees, Chendamangalam Saree, Pokkali Rice, Nilambur Teak, Wayanad Robusta Coffee, Tirur Betel Leaf, etc.

### 10. Ans) (c)

#### Explanation

Financial Intelligence Unit-India (FIU-IND) is an independent body reporting directly to the Economic Intelligence Council (EIC) headed by the Finance Minister. The Financial Intelligence Unit-India (FIU-IND) performs the same functions as FinCEN in the USA. Under the Finance Ministry, this was set up in 2004 as the nodal agency for receiving, analyzing and disseminating information relating to suspect financial transactions. The agency is authorised to obtain:

Cash transaction reports (CTRs).

Suspicious transaction reports (STRs).

Cross border wire transfer reports.