



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 24-06-2020

### EXPLANATION

1. Ans) (d)

Explanation:

The Fifteenth Finance Commission (XV FC) has submitted its interim report for the period FY 2020-21 and the Government of India has accepted its recommendations in respect of the Rural Local Bodies (RLBs). The commission has recommended the grant of Rs.60,750 cr for the period FY 2020-21 for RLBs which is the highest ever allocation made by the Finance Commission in any single year. On 17th June, 2020, Ministry of Finance released the first instalment of Rs.15187.50 crore, as grants-in-aid, in respect of 2.63 lakh RLBs located in 28 States of the country. NK Singh is the chairman of 15th finance commission.

2. Ans) (c)

Explanation:

The Reserve Bank's affairs is governed by a central board of directors(BoD). The board is appointed by the Government of India in line with the Reserve Bank of India Act, 1934. The central BoD consists of 21 members. Currently RBI's central board has 15 directors, including the Governor and three Deputy Governors.

3. Ans) (d)

Explanation:

Evariste Ndayishimiye won the presidential election of Burundi held on May 20 and to swear in as president in August 2020.

4. Ans) (c)

Explanation:

Indian economist, philosopher and Nobel Laureate Amartya Kumar Sen (86) has been selected for 2020 Peace Prize by the Board of Trustees of the Peace Prize of the German Book Trade for his decades-long work around issues of global justice. He will be presented with the award by German Publishers' and Booksellers' Association, Borsenverein in a ceremony that will take place on October 18, 2020, in Paulskirche (Germany) & will be broadcast live on German public television.

5. Ans) (a)

Explanation:

Social worker and National Award winner Vidyaben Shah passed away at the age of 98. A pioneer in the field of child welfare, she established the first Bal Bhavan in Rajkot in the 1940s and as a university student, she participated in the Quit India Movement. Vidyaben was the first non-official to head the New Delhi Municipal Council in the 1970s and was also the president of the Indian Council for Child Welfare (ICCW) between 1976 to 1979 and then from 1985 to 1994. She was awarded the Padma Shri in 1992 and received the National Award for outstanding services in the field of child welfare in 1986.

6. Ans) (c)

Explanation:

The Finance Ministry has recently given approval to a proposal to allow individuals and institutions to contribute directly to the National Disaster Relief Fund (NDRF). This is a significant development at a time when many have expressed concerns about donations sent to the PM CARES Fund or the Prime Minister's National Relief Fund, as both claim they are not public authorities subject to questions under the Right to Information Act. The NDRF was set up in accordance with Section 46 of the Disaster Management Act, 2005. It is meant to "meet the expenses for emergency response, relief and rehabilitation" for any disaster situation. Although Section 46 includes a clause for grants made by any person or institution, provisions for such donations had not been made. Hence both statements are correct.

7. Ans) (c)

Explanation:

The Supreme Court lifted its June 18 ban on the conduct of Puri Jagannath Rath Yatra after ensuring a complete lack of public attendance for the festival to avoid spread of infection amid the pandemic. Ratha Yatra is a Hindu festival associated with Lord Jagannath held at Puri in Odisha. It is regarded as the oldest Ratha Yatra taking place in India whose descriptions can be found in Brahma Purana, Padma Purana, and Skanda Purana and Kapila Samhita. This annual festival is celebrated on Ashadha Shukla Paksha Dwitiya (second day in bright fortnight of Ashadha month). The festival commemorates Jagannath's annual visit to Gundicha Temple via Mausai Maa Temple (aunt's home) near Balagandi Chaka, Puri. As part of Ratha Yatra, the deities of Jagannath, his elder brother Balabhadra and younger sister Subhadra are taken out in a procession to Gundicha Temple, which is situated at a distance of 2-3 km from their temple.

8. Ans) (c)

Explanation:

The ISRO has initiated a 10,000crores project- Gaganyaan to send humans to space by 2022, in accordance to which, ISRO has received a patent for its Liquid Cooling and Heating Garment (LCHG) for astronauts to use in space for protection from hot and cold environments.

9. Ans) (b)

Explanation:

India's thermal coal imports rose 12.6% to nearly 200 million tonnes in 2019.

Coal is among the top five commodities imported by India, the world's largest consumer, importer and producer of the fuel.

Imports of thermal coal — mainly used for power generation — jumped 12.6% to 197.84 million tonnes in 2019. However, imports of coking coal — used mainly in the manufacturing of steel — fell marginally, following two straight years of increase.

India imported 51.33 million tonnes of coking coal in 2019, down from 51.63 million tonnes in 2018. Indonesia accounted for nearly 60% of India's thermal coal imports in the April-December period, government data showed, while South Africa accounted for 22% and Russia and Australia accounting for over 5% each.

Traders said coal imports grew largely due to lower production by Coal India Ltd., whose output fell for five consecutive months ended November due to the highest annual rainfall in 25 years and frequent outages including strikes by workers and locals.

10. Ans) (a)

Explanation:

Japan is the largest holder of US govt securities in April end with 1.27 trillion dollars.