



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 08-09-2020

### EXPLANATION

1. Ans) (d)

Explanation :

The Reserve Bank of India (RBI) specified five financial ratios and sector-specific thresholds for resolution of COVID-19-related stressed assets in 26 sectors, including auto components, aviation and tourism.

- The circular issued by the Reserve Bank for resolution of the stressed assets is based on the recommendations of the K.V. Kamath Committee, which submitted its report on 4th of September.
- The 26 sectors specified by the RBI include automobiles, power, tourism, cement, chemicals, gems and jewellery, logistics, mining, manufacturing, real estate, and shipping among others.
- Five financial metrics need to be taken into account while deciding on a recast plan:
  - total outstanding liabilities/ adjusted tangible net worth,
  - total debt/Ebitda,
  - current ratio,
  - debt service coverage ratio, and
  - average debt service coverage ratio.

2. Ans) (b)

Explanation :

The Fastest Human Calculator of the World, Neelakanta Bhanuprakash and an aspiring educational activist, is advocating for change in the way Mathematics is being taught in schools currently. Speaking about his concept called 'Vision Math' Mr Bhanuprakash said the many European countries amongst others, have expressed keen interest in it. The 20 year old maths graduate, won the first ever Gold Medal for India in the Mental Calculation World Championship at Mind Sport Olympiad in London recently. He aspires to produce Math Geniuses from India especially from Government schools with an aim to set up the World's 1st Brain Training Lab in Telangana.

3. Ans) (c)

Explanation :

Prime Minister Narendra Modi has congratulated the Defence Research and Development Organisation (DRDO) for successful flight of the Hypersonic Test Demonstration Vehicle (HSTDV). The DRDO successfully flight tested the Hypersonic Technology Demonstrator Vehicle (HSTDV) from Dr APJ Abdul Kalam Launch Complex at Wheeler Island off the coast of Odisha. The HSTDV, which operates on scramjet engines that can attain the speed of around Mach 6, has been developed by the DRDO.

4. Ans) (b)

Explanation :

Prime Minister Narendra Modi shall inaugurate the Patrika Gate in Jaipur on the 8th September 2020.

Patrika Gate derives its name from newspaper and media company-Rajasthan Patrika.

The gate is built on Jawahar Circle near Sanganer International Airport. It is on the southern end of JLN

Marg which connects Ramniwas Garden on the north side and Jaipur International Airport on the Southern end. The facade is inspired by the traditional architecture and features Jharokhas, Pils, Pavilions, and Chhatris. The idea of building this gate is linked with the old city gates of Jaipur walled city. When Maharajah Sawai Jai Singh II founded Jaipur in 1727 AD, he secured the perimeter with a wall and eight gates.

5. Ans) (c)

Explanation :

The first World Solar Technology Summit (WSTS) is being organized by the International Solar Alliance (ISA) on 8th September, 2020. The Federation of Indian Chambers of Commerce and Industry (FICCI), as the convenor of ISA Global Leadership Task Force on Innovation, is working with ISA in organizing the summit. More than 26000 participants from 149 countries have registered to join the virtual Summit which is expected to bring the spotlight on accelerating affordable and sustainable clean green energy. The summit will witness the announcement of three agreements between ISA and International Institute of Refrigeration, a second with Global Green Growth Institute and a third agreement with National Thermal Power Corporation. A tripartite agreement between India's Ministry of New and Renewable Energy, the World Bank and the International Solar Alliance is also set to be inked. ISA's technology journal, Solar Compass 360 will also be launched during the summit.

6. Ans) (a)

Explanation :

The Chushul sub-sector has come into focus in the standoff between the Indian and PLA troops of China following the movement that took place on the intervening night of August 29 and 30. The Chushul sub sector lies south of Pangong Tso in eastern Ladakh. It comprises high, broken Mountains and heights of Thatung, Black Top, Helmet Top, Gurung Hill, and Magger Hill besides passes such as Rezang La and Reqin La, the Spanggur Gap, and the Chushul valley. Situated at a height of over 13,000 feet close to the LAC, the Chushul Valley has a vital airstrip that Played an important role even during the 1962 War with China. Chushul is one among the five Border Personnel Meeting points between the Indian Army and the People's Liberation Army of China. It is here that representatives of the two armies meet for regular interactions. Chushul enjoys tremendous strategic and tactical importance because of its location and terrain, which make it a centre for logistics deployment. Chushul is the gateway to Leh. If China enters Chushul, it can launch its operations for Leh.

7. Ans) (b)

Explanation

Nord Stream 2 is a nearly constructed 1,200-kilometre pipeline from Russia to Germany via the Baltic Sea. It will run alongside the already constructed Nord Stream and will double the amount of gas being funnelled through the Baltics to 110 billion cubic meters per year.

8. Ans) (c)

Explanation

Development Finance Institutions (DFIs) provide long-term credit for capital-intensive investments Spread over a long period and yielding low rates of return, such as urban infrastructure, mining and heavy industry, and irrigation systems. Hence, statement 1 is not correct. The DFI can have two types of character, either it should be promoted by the government or it should be given a private sector character with the government restricting its holding to 49%.. DFIs often lend at

low and stable rates of interest to promote long-term investments with considerable social benefits.. DFIs are also known as Development banks. They are different from commercial banks which mobilize short- to medium-term deposits and lend for similar maturities to avoid a maturity mismatch-a potential cause for a bank's liquidity and solvency.

9. Ans) (a)

Explanation

Foreign Contribution (Regulation) Act, 2010 regulates the foreign contribution given to various voluntary organizations in India such as NGOs, institutes, judges, journalists, public servants etc. Hence, statement 1 is correct. It prohibits the receipt of foreign contribution "for any activities detrimental to the national interest". The Act also held that the government can refuse permission if it believes that the donation to the NGO Will adversely affect "public interest" or the "economic interest of the state".

It is implemented by the Ministry of Home Affairs.

10. Ans) (b)

Explanation

The trigger of the Moplah rebellion came from the Non-Cooperation Movement launched by the Congress in 1920 along with the Khilafat agitation. The anti-British sentiment fuelled by these agitations affected the Muslim Mapillahs (also known as Moplahs) of south Malabar region of Kerala. The revolt was fuelled by the fiery speeches by Muslim religious leaders and anti-british sentiments, the Mopillahs launched a violent rebellion. Numerous actions of violence were reported and series of persecutions were committed both against the British and the Hindu landlords. Wagon Tragedy: In November 1921, 67 Moplah prisoners were killed when they were being transported in a closed freight wagon from Tirur to the Central Prison in Podanur. They died of suffocation. This event is called the Wagon Tragedy. the Hindu landlords.