



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 05-03-2022

1. Recently, a number of 'structural reforms' have been proposed in order to tackle the economic slowdown. In this context, which of the following may be categorized as the examples of the 'structural reforms'?

- 1) Inflation targeting under the Monetary Policy Framework.
- 2) Reducing repo rates, in order to spur aggregate demand.
- 3) Infusing capital in the banks to spur credit growth.
- 4) Amendments to the Insolvency and Bankruptcy Code.
- 5) Strategic disinvestment of the Central Public Sector Enterprises.

Select the correct answer using the code given below:

- a) 1, 2 and 3 only
- b) 1, 3 and 4 only
- c) 1, 4 and 5 only
- d) 3, 4 and 5 only

2. Consider the following statements with respect to 'headline inflation' in the Indian context:

- 1) Headline inflation represents structural inflation and thus, excludes the effects of seasonal factors, like fluctuations in food and energy.
- 2) Inflation, that is targeted under the Monetary Policy Framework, is 'headline inflation'.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

3. Consider the following statements about coal block allocation in India:

- 1) The Coal Blocks Allocation Rules, 2017 were made under the Mines and Minerals (Development and Regulation) Act, 1957.
- 2) Deocha – Pachami - Dewanganj – Harinsingha coal mine is the 2nd largest coal mine in the world.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

4. Consider the following statements about the NIRVIK scheme:

- 1) It is a new Export Credit Insurance Scheme (ECIS) aimed to enhance loan availability and ease the lending process for the exporters.
- 2) It has been launched by the Ministry of Commerce and Industry.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

5. Which of the following statements is/are correct?

- 1) India abstained on a vote at the UN Human Rights Council in Geneva as the Council decided to set up an international commission of enquiry into Russia's actions in Ukraine.
- 2) The Council is made up of 47 United Nations Member States which are elected by the UN General Assembly.

Select the correct answer using the code given below:

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

6. KAVACH System was showcased on

- a) South Central Railway
- b) South East Railway
- c) East Coast Railway
- d) West Coast Railway.

7. The 'Fordow' and 'Natanz' region, often seen in news, is related to?

- a) Northern province of Ukraine
- b) World heritage site in Uzbekistan.
- c) Uranium enrichment facility in Iran.
- d) Oil and gas processing plant of Kazakhstan.

8. Consider the following statements:

- 1) World Wildlife Day is celebrated every year on the 3rd of March.
- 2) Recovering key species for ecosystem restoration was the theme for World Wildlife Day 2022.

Which of the statements given above is/are not correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2

9. Which of the following statements is/are correct with regard to the National Pension Scheme for traders and self- employed persons?

- 1) It is a voluntary and contributory pension scheme that assures a minimum pension of Rs. 3,000/- per month after attaining the age of 60 years.
- 2) It is meant for protection of only the members of the unorganized sector.
- 3) Entry age of scheme is between 18 and 60 years.

Select the correct answer using the code given below:

- a) 2 only b) 1 and 3 only c) 1 and 2 only d) 1, 2 and 3

10. Consider the following statements about the KABIL Scheme:

- 1) It is a joint venture company; set up to ensure a consistent supply of critical and strategic minerals to the Indian domestic market.
- 2) Strategic minerals are those that have a meagre resource base.

Which of the statements given above is/are correct?

- a) 1 only b) 2 only c) Both 1 and 2 d) Neither 1 nor 2