



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 01-11-2022

1. RBI's digital rupee pilot for wholesale starts from 1st November 2022.

In this context consider the following statements on digital rupee::

- 1) The use case for this pilot is settlement of secondary market transactions in government securities.
- 2) Use of e₹-W is expected to make the inter-bank market more efficient.
- 3) Settlement in central bank money would reduce transaction costs by pre-empting the need for settlement guarantee infrastructure or for collateral to mitigate settlement risk.

Select the correct answer using the code given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

2. India's fiscal deficit in the first half of the financial year rose to ₹6.2 lakh crore, from ₹5.27 lakh crore a year earlier.

In this context consider the following:

- 1) Fiscal Deficit = Total expenditure of the government (capital and revenue expenditure) – Total income of the government (Revenue receipts + recovery of loans + other receipts).
- 2) The government meets the fiscal deficit by borrowing money. In a way, the total borrowing requirements of the government in a financial year is equal to the fiscal deficit in that year.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements:

- 1) New Zealand in 2017 became the first country to grant the Whanganui river legal rights.
- 2) Public Trust Doctrine rests on the principle that certain resources like air, sea, water should be protected by the government for the enjoyment of the general public rather than to permit their use for private ownership or commercial purposes.

3) Living Entity” Status makes rivers a juristic person”, i.e. they have a right to be legally protected from any kind of harm, pollution or destruction.

Which of the following statements is/are correct?

- a) 1 only
- b) 1 and 2 only
- c) 1 and 3 only
- d) All of the above

4. Consider the following statements:

- 1) India has the cheapest electricity price in South Asia.
- 2) India is net importer of electricity power from Nepal, Bhutan and Bangladesh.

Which of the above statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither of these

5. Consider the following statements

- 1) The Ganges river dolphin can only live in freshwater and is essentially blind.
- 2) Vikramshila Gangetic Dolphin Sanctuary is located in Uttar Pradesh.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements regarding ranipur tiger reserve, recently in news.

- 1) Ranipur TR has tropical dry deciduous forests .
- 2) It is in the Bundellkhand region of Madhya Pradesh.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Consider the following statements regarding Article 31C:
- 1) It was inserted in to the Constitution by the 24th Amendment Act, 1971.
 - 2) In the *Minerva Mills v Union of India*, only the certain provision of the Article was held unconstitutional, and rest of the Article was held valid.
 - 3) Though Article 31C is included in the Part III, it cannot be called as fundamental right in a real sense.

Which of the above statements is/are incorrect?

- a) 1 only
 - b) 1 and 2 only
 - c) 3 only
 - d) All the above statements are correct.
8. Which of the following pairs is/are correctly matched?
- 1) *Shankari Prasad case*: Amending power of the Parliament
 - 2) *Champakam Dorairajan Case*: Article 29
 - 3) *Golaknath Case*: Mention of Basic structure for the first time

Select the correct answer using the codes given below:

- a) 1 only
 - b) 1 and 2 only
 - c) 2 only
 - d) 1, 2 and 3
9. National Legal Services Authority has been constituted to give effect the constitutional provision that mandates the 'free legal aid to the poor and weaker sections of the society and ensures justice for all'. This provision was added to the Constitution by _____
- a) 42nd Amendment Act
 - b) 44th Amendment Act
 - c) 52nd Amendment Act
 - d) It was already written in the original Constitution

10. The justiciability of Fundamental Rights and the moral obligation of State to implement Directive Principles have led to a conflict between the two since the commencement of the Constitution.

In this context, consider the following statements:

- 1) The Parliament can amend the Fundamental Rights for implementing any of the Directive Principles.

2) Articles 39 (b) and 39 (c) have been given priority over the all the Fundamental Rights.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2