



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 11-10-2022

1. Which of the following is/are correct regarding composition of CPI (head line)inflation?

- 1) Food article composition is more than fuel and energy
- 2) Manufacturing items have more weight than fuel and energy

Consider the following

- a) 1 only correct
- b) 2 only correct
- c) Bothe 1 and 2 correct
- d) Neither 1 nor 2 correct

2. Which of following items will impact more on increasing of general price level(CPI) in the economy?

- a) Increasing price level of food articles
- b) Decreasing of fuel prices
- c) Increasing of manufacturing articles prices
- d) Both A and C

3. What is/are the effects of high inflation in the economy?

- 1) It reduces people purchasing power
- 2) It may reduce demand
- 3) It may negatively impact on creditors
- 4) It may negatively impact on exchange rate

Which of the following is/are correct

- a) 1 and 2 only
- b) 2 and 3 only
- c) 3 and 4 only
- d) All of the above

4. Which of the following best describes about stagflation?

- a) It is a combination of unemployment and high interest rate
- b) It is combination of unemployment and inflation
- c) It is combination of inflation and disinflation
- d) None of the above

5. What are the immediate (2021-22) cause/s for high CPI (headline) inflation in Indian economy.

- 1) Russia/ Ukraine war
- 2) Increasing of import cost
- 3) Falling of rupee value
- 4) Increasing of demand for food articles

Which of the following is correct?

- a) 1 and 2 only
- b) All of the above
- c) 1 and 3 only
- d) 1,2 and 3 only

6. What are the immediate causes of outflow of foreign portfolio investment (FPI) from Indian equity market?

- a) Concerns over global growth
- b) Rising Inflation
- c) Contractionary monetary policy of central bank
- d) All of the above

7. Impact of outflow of foreign portfolio investments (FPI) on Indian economy!

- a) Shortage of investment
- b) Rupee value may increase
- c) Inflation definitely decrease
- d) No impact

8. The Indian rupee could drop to 84-85 to the dollar by March due to

- a) Rising crude oil prices,
- b) High trade deficit
- c) Depleting foreign exchange reserves
- d) All the above

9. The rupee, so far, has borne the brunt of

- 1) Aggressive global tightening as a hawkish (U.S.) Federal Reserve
- 2) Interest rate differentials weigh on its outlook

Consider the following

- a) 1 only correct
- b) 2 only correct
- c) Both 1 and 2 correct
- d) Neither 1 nor 2 correct

10. Consider the following statements regarding the applicability of fundamental rights to armed forces:

- 1) Parliament can restrict but cannot abrogate the fundamental rights of the members of armed forces.
- 2) The expression 'members of the armed forces' not just includes soldiers but even civilian employees such as mechanics, cooks, etc.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2