



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 16-09-2022

1. What is/are the consequence /consequences of a country becoming the member of the ‘Nuclear Suppliers Group’?
  - 1) It will have access to the latest and most efficient nuclear technologies.
  - 2) It automatically becomes a member of “The Treaty on the Non-Proliferation of Nuclear Weapons (NPT)”.

Which of the statements given above is/are correct?

- a) 1 only
  - b) 2 only
  - c) Both 1 and 2
  - d) Neither 1 nor 2
2. Consider the following statements:
    - 1) The Nuclear Security Summits are periodically held under the aegis of the United Nations.
    - 2) The International Panel on Fissile Materials is an organ of International Atomic Energy Agency.

Which of the statements given above is/are correct?

- a) 1 only
  - b) 2 only
  - c) Both 1 and 2
  - d) Neither 1 nor 2
3. Consider the following statements regarding the Unorganised Sector:
    - 1) It is characterized by small and scattered units which are largely outside the control of the government.
    - 2) There are no rules and regulations by the government to be followed.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only

- c) Both 1 and 2
- d) Neither 1 nor 2

4. Consider the following statements regarding the Microcredit programs in India:

- 1) Microcredit is a loan of a very small amount.
- 2) It is given only to the rural poor to raise their income levels and improve living standards.
- 3) Micro Credit is provided to those individuals who lack collateral, steady employment, and verifiable credit history.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 1 and 3 only
- c) 3 only
- d) 1, 2 and 3

5. Consider the following statements:

- 1) Amrit-kund had been translated into Persian from Sanskrit.
- 2) Hindu and Buddhist practices and rituals had been absorbed and assimilated by the Sufis even before they came to India.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements about Chaitanya:

- 1) Chaitanya's tenor of life was changed, when he visited Gaya and was initiated into the Krishna cult.
- 2) He travelled to Vrindavan, where he revived the Krishna cult.
- 3) He rejected idol-worship.

Which of the statements given above is/are correct?

- a) 3 only

- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

7. Consider the following statements regarding the Re-vastro Accounts:

- 1) Vastro accounts are held by banks on behalf of other banks, acting as their custodians
- 2) RBI is trying to come out with those accounts to settle International trade reparations.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. The 26th Financial Stability and Developmental Council ( FSDC ) , recently met in Mumbai. Consider the Following statements regarding FRBM::

- 1) It is Chaired by union Finance minister
- 2) It contains RBI Governor, SEBI, PFRDA and IRDAI heads.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following regarding insolvency resolution process in India

- 1) The Insolvency and Bankruptcy Board of India (IBBI) is taking steps to address various issues and concerns related to the insolvency resolution
- 2) IBBI is a statutory body

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Wholesale inflation slowed to a 11 month low in August 2022. In this context consider the following:

- 1) WPI has exceeded 10% continuously for the past 15 months.
- 2) WPI is calculated by The office of Economic Advisor, ministry of Commerce and Industries.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2