



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 21-12-2022

1. RBI finds ₹259-crore divergence in City Union Bank's NPA provisioning.

In this context consider the following :

- 1) The greater the Provisioning the higher are the NPAs of the Bank.
- 2) Provisioning is the amount that a Bank keeps aside to meet their NPA risks

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Union Minister Dr Jitendra Singh says, Space Sector in India is emerging as a major foreign exchange earner through launch of foreign satellites.

In this Context consider the following statements on Indian Forex reserves.

- 1) Foreign exchange reserves are assets held on reserve by a central bank in foreign currencies, which can include bonds, treasury bills and other government securities.
- 2) India's Forex Reserve include: Foreign Currency Assets, Gold reserves, Special Drawing Rights, Reserve position with the International Monetary Fund (IMF).

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. The Group of Seven (G7) countries, the European Union and Australia have imposed a price cap on which countries sea-borne oil recently

- a) Russia
- b) Ukraine
- c) Iran
- d) Venezuela

4. Social Progress Index (SPI) for States and Districts is released by

- a) EAC-PM
 - b) National Statistical OFFICE
 - c) NITI Aayog
 - d) Ministry of Commerce
5. The Mission Amrit Sarovar had initially planned a target to construct or rejuvenate 50,000 Amrit Sarovar ponds across India. It is implemented by which Union Ministry
- a) Rural Development
 - b) Urban Development
 - c) Panchayati Raj
 - d) MOEFCC
6. Rashtriya Gram Swaraj Abhiyan (RGSA) aims at
- a) Capacity building and training of the elected representatives of the Panchayati Raj Institutions and their functionaries and also supplement efforts of the State Government in providing infrastructure for Panchayats
 - b) Capacity building of Civil Servants
 - c) Capacity Building of Start Up companies
 - d) Capacity Building of Self HElp Groups
7. Consider the following statements about the Reserve Bank of India:
- 1) It was established in 1935, in accordance with the provisions of the Reserve Bank of India Act, 1934.
 - 2) It manages the Foreign Exchange under Foreign Exchange Management Act, 1999.
 - 3) It only Issues and exchanges currency and coins for circulation and have no power to destroy currency and coins.
- Which of the above statements are correct?
- a) 1 and 2 only
 - b) 2 and 3 only
 - c) 1 and 3 only
 - d) 1, 2 and 3
8. Consider the following statements:
- 1) United Nations Industrial Development Organization (UNIDO) promotes industrial development for poverty reduction, inclusive globalization, and environmental sustainability.

2) Travel and Tourism Competitiveness Index is released by the World Tourism Organization.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements with respect to United Nations Convention to Combat Desertification (UNCCD)?

- 1) It is the sole legally binding international agreement linking environment and development to sustainable land management.
- 2) It is one of the three Rio Conventions.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. The Bru tribe is recognized as Particularly Vulnerable Tribal Groups in which of the following states?

- 1) Assam
- 2) Tripura
- 3) Mizoram

Select the correct code:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 2 only
- d) 1, 2 and 3