



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 24-09-2022

1. “In an economy, the price rise is taking place in items like salt, onion, wheat, etc.”

Which of the following measures can be taken for controlling inflation?

- 1) Importing items which are in short supply.
- 2) Increasing the Repo Rate.
- 3) Technological innovation to increase production.
- 4) Reducing the Cash Reserve Ratio (CRR).

Select the correct answer using the code given below:

- a) 1 and 3 only
- b) 2, 3 and 4 only
- c) 1, 2 and 4 only
- d) 1, 2, 3 and 4

2. The disinvestment of national carrier- Air India has been in news recently.

In this regard consider the following statements:

- 1) Strategic Disinvestment involves transfer of managerial control to the Private sector.
- 2) Crossholding of shares is a method used to achieve disinvestment targets.
- 3) The proceeds from disinvestment are a part of government’s revenue receipt.

Which of the above statements is/are correct?

- a) 3 only
- b) 2 only
- c) 1 and 2 only
- d) 1, 2 and 3

3. Consider the following pairs:

Sufi Saint	Title
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- 1) Al-Hujwari--Data Ganj Baksh
- 2) Nizamuddin Auliya--Chirag-i-Dilli
- 3) Sheikh Bahauddin Zakariya---Shaikhul Islam

Which of the pairs given above are correctly matched?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

4. With respect to Surdas, consider the following statements:

- 1) The compositions of Surdas are known as Chaupais.
- 2) His work Sursagar deals with the early life of Lord Krishna.
- 3) He was a disciple of Chaitanya Prabhu.

Which of the statements given above is/are correct?

- a) 1 and 3 only
- b) 2 only
- c) 3 only
- d) None of the above

5. With reference to the India economy, what are the advantages of “Inflation-Indexed Bonds (IIBs)”?

- 1) Government can reduce the coupon rates on its borrowing by way of IIBs.
- 2) IIGs provide protection to the investors from uncertainty regarding inflation.
- 3) The interest received as well as capital gains on IIBs are not taxable.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

6. Which of the following activities constitute real sector in the economy?

- 1) Farmers harvesting their crops
- 2) Textile mills converting raw cotton into fabrics
- 3) A commercial bank lending money to a trading company
- 4) A corporate body issuing Rupee Denominated Bonds overseas

- a) 1 and 2 only
- b) 2, 3 and 4 only
- c) 1, 3 and 4 only
- d) 1, 2, 3 and 4

7. Consider the following statements regarding 'Build Back Better World (B3W) initiative'?

- 1) The initiative is proposed by G7 countries to counter China's Belt and Road Initiative (BRI).
- 2) It aims to address the infrastructure investment deficit in developing and lower income countries.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following statements:

- 1) The International Thermonuclear Experimental Reactor (ITER) is located in France.
- 2) China's Experimental Advanced Superconducting Tokamak (EAST) is a part of ITER.
- 3) India is not a member of ITER Project

- a) 1 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) 3 only

9. Which of the following rights come under Article 21?

- 1) Right to live with human dignity.
- 2) Right to privacy
- 3) Right to freedom of silence
- 4) Right to free education up to 14 years of age.
- 5) Right to health.

Select the correct answer using the code given below

- a) 1 and 5 only
- b) 2, 3, 4 and 5 only
- c) 1, 2, 4 and 5 only
- d) 1, 2, 3 and 4 only

10. Which one of the following is the most appropriate implication of equality in society?

- a) Absence of Privileges
- b) Absence of Restraints
- c) Absence of Competition
- d) Absence of Ideology