



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 05-12-2022

1. The Government launched its year of the G-20 presidency on December 1 with some pomp, and 100 monuments from Kashmir to Kanyakumari lit up with India's G-20 logo symbolising the motto
 - a) "One earth, one family, one future"
 - b) "Our common problems require common solutions"
 - c) "Bring back a better world"
 - d) "The Indian way for a new global order"

2. Consider the following statements regarding India-Sri Lanka trade relations :

- 1) India-Sri Lanka Free Trade Agreement (ISFTA) was signed in 1998 and entered into force in March 2000.
- 2) In 2020, India was Sri Lanka's 2nd largest trading partner with the bilateral merchandise trade around USD \$ 4 billion.

Select the correct answer using the code given below.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements regarding Chardham Project:

- 1) The project involves developing and widening 900-km of national highways connecting the holy Hindu pilgrimage sites of Badrinath, Kedarnath, Gangotri, and Yamunotri.
- 2) The highways built under the project can act as the strategic feeder roads which connect to the India-China border.

Select the correct answer using the code given below.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Indian banking system's outstanding credit grew by 16.96% for the fortnight ended November 18, the Reserve Bank said on Friday.

In this Context consider the following statements about BANK CREDIT

- 1) The bank credit is the total amount of money that a person or business can borrow from a bank.
- 2) A bank can give a secured or unsecured credit.
- 3) Acceptance for credit depends on the borrower's credit score, income, collateral, assets, and the amount of debt the borrowers have.

Select the correct answer from the codes below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

5. Consider the following statements:

- 1) Waste to energy plants produce clean energy and does not produce any greenhouse gas.
- 2) Municipal solid waste is considered as Renewable Energy (RE) Source in India.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements about Great Indian Bustard (GIB):

- 1) GIBs are the largest among the four-bustard species found in India.
- 2) They are found mainly in Rajasthan and Gujarat.
- 3) They have been categorized as critically endangered by the International Union for Conservation of Nature (IUCN).

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1,2 and 3 only

7. Which of the following statements regarding the Capital market is/are correct?

- 1) Both debt and equity funds are raised and invested in the capital market.
- 2) The participants the capital market are of development banks, commercial banks, and stock exchanges.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following:

- 1) North American Free Trade Agreement (NAFTA)
- 2) Association of Southeast Asian Nations (ASEAN)
- 3) South Asia Free Trade Agreement (SAFTA)

What will be the correct chronological order as per the year of establishments of the above-mentioned organizations/agreements?

- a) 2-1-3
- b) 1-3-2
- c) 1-2-3
- d) 3-1-2

9. India's gross Goods and Services Tax (GST) revenues grew almost 11% this November to nearly ₹1.46 lakh crore.

In this Context consider the following

- 1) GST was introduced through the 101st Constitution Amendment Act, 2016.
- 2) It was introduced with the slogan of 'One Nation One Tax'
- 3) The GST has subsumed indirect taxes like excise duty, Value Added Tax (VAT), service tax, luxury tax etc.

Select the correct answer from the codes below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

10. Recently there is a hike in Gold Prices. What are the reasons for the same?

- 1) Weakness in the U.S. dollar
- 2) The expectations of a less aggressive rate hikes by the Federal Reserve

Select the correct answer using the codes given below:

- a) 1 only

- b) 2 only
- c) both 1 and 2
- d) Neither 1 nor 2