



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 02-05-2023

1. Recently "Patriot missiles" are in News. Consider the following statements regarding the "Patriot missiles"

- 1) They are surface-to-air guided missile systems .
- 2) They are manufactured by USA.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Consider the following statements about Priority Sector lending:

- 1) All Indian (domestic) Banks need to lend 40 percent of their total lending to the priority sector every year.
- 2) Priority sector lending includes credit given by banks to Micro Finance Institutions (MFIs).

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements regarding Small Finance Banks:

- 1) They shall primarily undertake basic banking activities of accepting deposits and lending to small farmers and small businesses.
- 2) They are not subjected to the prudential norms and RBI regulations that apply to existing commercial banks, including maintenance of CRR and SLR.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Consider the following statements regarding Andaman and Nicobar Islands.

- 1) Ross Island has been renamed as Netaji Subhash Chandra Bose Dweep.
- 2) Neil Island has been renamed as Swaraj Dweep.
- 3) Havelock Island has been renamed as Shaheed Dweep.

Which of the statement/s given above is/are incorrect?

- a) 1, 2 and 3
- b) 2 and 3 only
- c) 1 and 2 only
- d) 1 and 3 only

5. Consider the following statements regarding the Vienna Convention on Diplomatic Relations:

- 1) It codifies the concept of diplomatic immunity.
- 2) The receiving state is not obliged to provide protection to the premises of the mission.
- 3) Diplomatic missions can employ their own security.

Which of the statements given above is/are not correct?

- a) 1 and 3 only
- b) 2 only
- c) 1, 2 and 3
- d) None of the above

6. Arrange the following in ascending order, with regard to their percentage in export bucket of India.

- 1) Petroleum products
- 2) Organic Chemicals
- 3) Iron and steel
- 4) Electrical machinery

Select the correct answer using the code given below.

- a) 1-2-3-4
- b) 1-3-2-4
- c) 2-1-3-4
- d) 1-4-3-2

7. With reference to a domestic systemically important bank (D-SIB), consider the following statements:

- 1) Failure of these types of banks will cause severe disruption to the overall economy.
- 2) These banks become systemically important due to their size and cross jurisdictional activities only.
- 3) Since these banks are too big, they are not supported by the government during distress.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 and 3 only
- c) 3 only
- d) 1 and 2 only

8. With respect to International Organization of Securities Commissions (IOSCO), consider the following statements.

- 1) It is a specialized agency of the United Nations.
- 2) The IOSCO Objectives and Principles of Securities Regulation have been endorsed by both the G20 and the Financial Stability Board (FSB) as the relevant standards in this area.
- 3) India is not a member of IOSCO Board which is the governing and standard-setting body of the IOSCO.

Which of the above statements is/are correct?

Select the correct code.

- a) 1 and 2 only
- b) 2 and 3 only
- c) 3 only
- d) 1, 2 and 3

9. With respect to UN Charter, consider the following statements.

- 1) The sole responsibility to amend the UN charter has been given to Permanent members (5) of UN Security Council.
- 2) UN Charter has amended 5 times since its adoption.
- 3) Changing the composition of the Security Council can be done by amending the Charter.

Which of the above statements is/are correct?

Select the correct code.

- a) 1 and 2 only
- b) 3 only
- c) 1 and 3 only
- d) 2 and 3 only

10. Consider various evacuation operations carried out by India:

- 1) "Operation Kaveri" to evacuate its nationals owing to the Current Crisis in Sudan.
- 2) "Operation Ganga" to bring back all the Indian nationals who are currently stranded in Ukraine.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2