



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 02-09-2023

1. With reference to "Income elasticity of demand", which of the following statements is/are correct?

- 1) Normal goods have a positive income elasticity of demand.
- 2) Inferior goods have a negative income elasticity of demand.

Select the correct answer using the code given below.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. In the context of bad loans, arrange the following in the increasing order of risk:

- 1) Substandard Asset
- 2) Doubtful Asset
- 3) Loss Asset
- 4) Special Mention Account

Select the correct answer using the code given below.

- a) 4-1-2-3
- b) 2-1-4-3
- c) 1-2-3-4
- d) 1-4-2-3

3. Consider the following pairs.

Places in news	location
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- | | |
|-------------------|-------------|
| 1) Kampala | Tanzania |
| 2) Sibuyan Island | Philippines |

Which of the above pairs is/are correct?

Select the correct code.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Which of the following are countries proposed to be inducted in BRICS as six new members ?

Select the correct code.

- a) Egypt, Saudi Arabia, United Arab Emirates, Kenya, Iran, Qatar

- b) Iraq, Argentina, Egypt, Ethiopia, Saudi Arabia, and the United Arab Emirates
- c) Argentina, United Arab Emirates, Ethiopia, Iran, Saudi Arabia, and the Egypt
- d) Argentina, Egypt, Ethiopia, Kuwait, Saudi Arabia, and the United Arab Emirates

5. Consider the following statements about DART Mission.

- 1) DART was the first-ever space mission to demonstrate asteroid deflection by kinetic impactor.
- 2) It is a joint initiative of NASA and ESA launched in 2021.

Choose the correct statements:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements about ACROSS Scheme

- 1) It is an umbrella scheme that aims to improve agricultural supply chain.
- 2) The scheme is being implemented by Ministry of Agriculture & Farmers Welfare.

Choose the correct statements:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Consider the following statements with regard to South Asia Regional Anti-Doping Organisation

- 1) It aims to promote and coordinate the fight against doping in sports in South Asia
- 2) It is an organisation established under SAARC

How many statements are correct?

- a) None
- b) Both
- c) 1 only
- d) 2 only

8. Consider the following statements about the Global Peace Index

- 1) It is an annual publication by the Peace Research Institute.
- 2) It measures peace according to 3 criteria: social safety, level of conflict and militarization.
- 3) Syria is ranked as the least peaceful country according to the index.

How many statements are true?

- a) None
- b) 1 only

- c) 2 only
- d) All

9. Consider the following statements regarding Credit Information Companies in India:

- 1) These companies are engaged in collecting individual's data about their debt repayment and its history and providing these inputs to financial institutions.
- 2) These are regulated as per the Banking Regulation Act, 1949.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Consider the following statements regarding the Wholesale Price Index (WPI) in India:

- 1) It is released by the Central Statistics Office of the Ministry of Statistics and Program Implementation.
- 2) The direction of movement of the Consumer Price Index is invariably linked with the direction of the movement of the Wholesale Price Index.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2