



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 06-05-2023

1. Which of the following is the major hurdle faced by SME (Small and Medium Enterprises) Exchange due to which it is still at an evolving stage?
  - a) Proliferation of SME Exchanges.
  - b) Declining prices of listed stocks and their illiquidity.
  - c) SME's are unwilling to go public as they work on local level.
  - d) It is seen worldwide that SME's are working in a low profit model.

2. Consider the following statements about Statutory Liquidity Ratio (SLR):
  - 1) It includes cash and gold.
  - 2) Banks may earn returns on money parked as SLR

Which of the statements given above is/are correct?

- a) 1 only
  - b) 2 only
  - c) Both 1 and 2
  - d) Neither 1 nor 2
3. Which of the following statements is incorrect with respect to "Angel Investor"?
    - a) They are investors who provides financial backing to entrepreneurs for starting their business.
    - b) They are focused on making substantial profits, rather than helping the business succeed.
    - c) They provide technical help to the startups.
    - d) In India, they can be recognised as Category I: AIF venture capital funds.
  4. Consider the following statements about Non-Banking Financial Companies (NBFC):
    - 1) They are allowed to accept and renew public deposits.
    - 2) The repayment of deposits by NBFCs is guaranteed by RBI.
    - 3) They need to maintain Capital Adequacy Ratio (CAR) norm as prescribed by the RBI.

Which of the statements given above is/are correct?

- a) 1 only
  - b) 2 and 3 only
  - c) 3 only
  - d) 1 and 3 only
5. Meitei community which is in news recently belong to:
    - a) Manipur

- b) Nagaland
- c) Arunachal Pradesh
- d) Assam

6. Consider the following statements about PMI or a Purchasing Managers' Index (PMI) which is news recently.

- 1) Purchasing Managers' Index (PMI) is an indicator of business activity both in the manufacturing and services sectors.
- 2) It is a survey-based measures that asks the respondents about changes in their perception of some key business variables from the month before.
- 3) It is calculated separately for the manufacturing and services sectors and then a composite index is constructed.

Select the correct answer using the codes given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

7. Consider the following statements about PMI or a Purchasing Managers' Index (PMI) which is news recently.

- 1) A figure above 50 denotes expansion in business activity.
- 2) Anything below 50 denotes contraction.
- 3) Higher the difference from this mid-point greater the expansion or contraction.

Select the correct answer using the codes given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

8. Recently, India, Russia suspended talks to settle trade in rupees. In this Context which among the following are responsible for suspension of rupee trade :

- 1) The rupee is not fully convertible
- 2) India's share of global exports of goods is just about 2%.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements about "Central Bank Digital Currency"

- 1) CBDCs are a digital form of a paper currency
- 2) Unlike cryptocurrencies that operate in a regulatory vacuum, these are legal tenders issued
- 3) They are backed by a central bank.

Select the correct answer using the codes given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

10. Consider the following statements about "Central Bank Digital Currency"

- 1) Bahamas has been the first economy to launch its nationwide CBDC — Sand Dollar.
- 2) Nigeria is another country to have rolled out eNaira in 2020.
- 3) China became the world's first major economy to pilot a digital currency e-CNY in April 2020.

Select the correct answer using the codes given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3