



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 09-02-2023

1. Consider the following statements about Saline Soils:

- 1) They occur in both arid and swampy areas.
- 2) Excessive irrigation increases salinity in soils.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Consider the following statements regarding various deficits in Union Budget 2023-24: Arrange them in descending order:

- a) FD>RD>PD>ERD
- b) FD>PD>RD>ERD
- c) FD>RD>ERD>PD
- d) FD>PD>ERD>RD

3. Consider the following statements regarding various deficits in Union Budget 2023-24:

- 1) Total Tax To GDP is estimated at 11.1%
- 2) The net Direct taxes are more than Indirect taxes.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. Which of the following come under the Alternate Investment Fund in India?

- 1) Venture Capital Fund
- 2) Angel Investment
- 3) Hedge Funds
- 4) Mutual Funds
- 5) Foreign Portfolio Investment

Select the correct answer using the code given below:

- a) 1, 2, 3 and 4 only
- b) 1, 2, 3 and 5 only
- c) 2, 3 and 4 only
- d) 1, 3 and 4 only

5. Which of the following situations can lead to inflation?

- 1) An increase in the money supply
- 2) A decrease in aggregate output
- 3) Increase in cost of production and import for firms

Select the correct answer using the code given below.

- a) 1 only
- b) 1 and 3 only
- c) 2 and 3 only
- d) 1, 2 and 3

6. Consider the following statements about the India China Border Dispute:

- 1) The border between India and China is not clearly demarcated throughout. However both have a mutually agreed Line of Actual Control (LAC) as a temporary border.
- 2) The disputed boundary in the Eastern Sector of the India-China border is over the Radcliffe Line.

Which of the statement/s given above is/are incorrect?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Consider the following statements about Myanmar:

- 1) It is the second largest country by area in Mainland Southeast Asia, after Thailand.
- 2) It is bordered by Bangladesh and India to its northwest, China to its northeast, Laos and Thailand to its east and southeast.
- 3) Myanmar is a member of the East Asia Summit, Non-Aligned Movement, ASEAN, BIMSTEC, and Commonwealth of Nations.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) 3 only
- d) None of the above

8. Consider the following statements with respect to money supply and rate of interest:
- 1) With an increase in money supply in the economy, interest rate on the bond decreases.
 - 2) An increase in the money supply will not lower the interest rate if the rate of interest is persistently low.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. With respect to international trade, consider the following statements:

- 1) A country has an absolute advantage in producing a good if it can produce that good at lower opportunity cost than its trading partner.
- 2) A country has a comparative advantage in producing a good if it can produce that good at lower marginal cost than its trading partner.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Consider the following statements regarding Union Budget 2023-24:

- 1) Per capita income has more than doubled to ₹1.97 lakh in around nine years.
- 2) Indian economy has increased in size from being 10th to 5th largest in the world in the past nine years.
- 3) EPFO membership has more than doubled to 27 crore.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3