



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 13-02-2023

1. Recently ,Monetary Policy Committee of India met to announce the policy rates.In this context consider the following statements :

- 1) When price inflation slows down temporarily, it is known as disinflation.
- 2) The drop in prices for goods and services is known as deflation.
- 3) The rise in prices for goods and services is known as inflation.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

2. Consider the following statements regarding Union Budget 2023-24:

- 1) Rebate limit of Personal Income Tax to be increased to Rs. 7 lakh from the current Rs. 5 lakh in the new tax regime. Thus, persons in the new tax regime, with income up to Rs. 7 lakh to not pay any tax.
- 2) Highest surcharge rate to reduce from 37 per cent to 25 per cent in the new tax regime.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Recently Russia has been accused of using chemical bombs on Ukrainian civilians.

Which of the following statements is/ are correct with respect to above incident?

- 1) Russian force used phosphorus gas.
- 2) International law prohibits the use of white phosphorus shells in heavily populated civilian areas.
- 3) International law allows them in open spaces to be used as cover for troops.

Choose the correct code:

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

4. Consider the following statements regarding the Kudankulam Nuclear Power Plant (KKNPP):
- 1) KKNPP is the largest nuclear power station in India, situated in the Tirunelveli district of Tamil Nadu
 - 2) KKNPP have six reactors built in collaboration with Atomstroyexport, the Russian state company and Nuclear Power Corporation of India Limited (NPCIL)
 - 3) Nuclear Power is the third-largest source of generating electricity in India

Which of the statement/s given above is/are not correct?

- a) 1 and 3 only
 - b) 2 only
 - c) 3 only
 - d) 2 and 3 only
5. Which of the following will lead to an increase in the money multiplier effect?
- 1) Increase in repo rate
 - 2) Decrease in repo rate
 - 3) Increase in reverse repo rate
 - 4) Decrease in reverse repo rate

Select the correct answer using the code given below:

- a) 1 and 3 only
 - b) 2 and 4 only
 - c) 1 and 4 only
 - d) 3 and 4 only
6. Which of the following instruments of Monetary Policy Transmission are available with the Reserve Bank of India?
- 1) Open Market Operations
 - 2) Varying of Cash Reserve Ratio and Statutory Liquidity Ratio
 - 3) Sterilization by buying and selling of foreign currency in the exchange market.
 - 4) Moral suasion

Select the correct answer using the code given below:

- a) 1, 2 and 4 only
 - b) 2, 3 and 4 only
 - c) 3 and 4 only
 - d) 1, 2, 3 and 4
7. SC calls for SEBI response over Adani stock fall.

In this context consider the following statements on SEBI:

- 1) SEBI is a statutory body established on April 12, 1992 in accordance with the provisions of the Securities and Exchange Board of India Act, 1992.
- 2) Before SEBI came into existence, Controller of Capital Issues was the regulatory authority; it derived authority from the Capital Issues (Control) Act, 1947.
- 3) The headquarters of SEBI is situated in Mumbai.
- 4) The regional offices of SEBI are located in Ahmedabad, Kolkata, Chennai and Delhi.

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1,2 and 3 only
- d) 1,2,3 and 4

8. SC calls for SEBI response over Adani stock fall.

In this context consider the following statements on SEBI:

- 1) SEBI is a quasi-legislative and quasi-judicial body which can draft regulations, conduct inquiries, pass rulings and impose penalties.
- 2) By Securities Laws (Amendment) Act, 2014, SEBI is now able to regulate any money pooling scheme worth Rs. 100 cr. or more and attach assets in cases of non-compliance.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. The Formosa Strait separates which of the following countries?

- a) China and Taiwan
- b) Taiwan and Japan
- c) Taiwan and Philippines
- d) Japan and South Korea

10. Recently, the Defence exercise Varuna was in news, it was conducted between:

- a) India and France
- b) India and Indonesia
- c) India and Sri Lanka
- d) India and Nepal