



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 19-04-2023

1. Recently, the National Stock Exchange (NSE) issued a string of notices naming entities involved in 'dabba trading'.

In this context consider the following statements regarding Dabba Trading:

- 1) Dabba (box) trading refers to informal trading that takes place outside the purview of the stock exchanges.
- 2) Traders bet on stock price movements without incurring a real transaction to take physical ownership of a particular stock as is done in an exchange.
- 3) In simple words, it is gambling centred around stock price movements.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

2. Recently, the National Stock Exchange (NSE) issued a string of notices naming entities involved in 'dabba trading'.

In this context consider the following statements regarding Dabba Trading:

- 1) In 'dabba trading', the primary risk entails the possibility that the broker defaults in paying the investor.
- 2) Dabba brokers look to hedge their exposures
- 3) 'Dabba trading' is recognised as an offence under Section 23(1) of the Securities Contracts (Regulation) Act (SCRA), 1956

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

3. Consider the following statements:

- 1) Chit funds and Nidhis are recognised as Non-Banking Financial Companies by the RBI.
- 2) Nidhi companies are regulated by the State governments whereas Chit funds are regulated by the Central government.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2

d) Neither 1 nor 2

4. Consider the following statements regarding the Eklavya Model Residential Schools Scheme (EMRSs):

- 1) The scheme aims to ensure access to quality education for tribal students in the remote tribal areas.
- 2) Every block with more than 50% of Scheduled Tribes (ST) population will have an Eklavya Model Residential School by the year 2022.
- 3) This scheme is under the Ministry of Human Resource and Development.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 2 only
- d) 1, 2 and 3

5. Consider the following statements:

- 1) Repo rate and Reverse repo rate as an instrument of money market were introduced post economic reforms of 1991.
- 2) In reverse repo, RBI is the lender whereas Banks and Financial Institutions are borrowers.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. With reference to the Naval Air Station 'INS Kohassa', consider the following statements:

- 1) It is located on the southernmost tip of Lakshadweep Islands.
- 2) It is meant to function as a base for the purpose of military operations only.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Recently, 'March phenomenon' has been in the news. Consider the Following statements about it:

- 1) It is the rush for tax-saving investments in March to reduce the tax payable for the financial year.
- 2) March Rush also is used in the context of Tax Payments.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only

- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following statements Regarding the OLD and NEW Tax Regimes :

- 1) As of today, both the old and new regimes co-exist in Indian Personal Tax regime.
- 2) As per the government, the new tax rate regime is the “default” option now.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Recently the term "Substack" is in news. It is Related to :

- a) Online Publishing
- b) Solid Waste Management Technique
- c) An encounter Doctrine
- d) A Library Tool for keeping the books in Order.

10. "Barasingha" is recently in news. Consider the Following statements about the same:

- 1) The Kanha tiger reserve, (in Madhya Pradesh) is the only place in the world where the Barasingha species exists.
- 2) Barasingha differs from all the Indian deer species such that its antlers carry more than three tines.
- 3) Because of this distinctive character it is designated barasingha, meaning “twelve-tined.

Select the correct answer using the codes given below:

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3