



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 19-01-2023

1. Westerlies in southern hemisphere are stronger and persistent than in northern hemisphere. Why?
- 1) Southern hemisphere has less landmass as compared to northern hemisphere.
 - 2) Coriolis force is higher in the southern hemisphere as compared to northern hemisphere.
 - 3) Air deflects toward the right in the Northern Hemisphere and toward the left in the Southern Hemisphere.

Which of the statements given above is/are correct?

- a) Only 1
 - b) 1 and 2 only
 - c) Only 1 and 3
 - d) 1, 2 and 3
2. As per latest Reports "Exports drop by 12.2% in a year on slow demand
"In this context consider the following.
- 1) A trade deficit occurs when a country's imports exceeds its exports.
 - 2) In this situation, there is an outflow of domestic currency to foreign markets.
 - 3) Here, the balance of trade is said to be negative or unfavourable.
 - 4) Informally, there is said to be a trade gap.

Select the correct answer using the code given below

- a) 1 and 2 only
 - b) 2 and 3 only
 - c) 1,2 and 3 only
 - d) 1,2,3 and 4
3. RBI moots 'expected loss-based' model for provisioning by banks.

In this context consider the following .

- 1) Banks would be allowed to design and implement their own models for measuring expected credit losses for the purpose of estimating loss provisions in line with the proposed principles.
- 2) Provisioning plays crucial role to act as a cushion against bad loans.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. As per latest economic data. "Wholesale inflation slides to 22-month low at 4.95%. "

In this context consider the following about WPI

- 1) It measures the changes in the prices of goods sold and traded in bulk by wholesale businesses to other businesses.
- 2) It is. Published by the Office of Economic Adviser, Ministry of Commerce and Industry.
- 3) The base year of All-India WPI has been revised from 2004-05 to 2011-12 in 2017.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

5. Consider the following statements about the Asian Development Bank (ADB):

- 1) It is devoted solely to the development of Asia.
- 2) It is headquartered in Tokyo.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. 'Global Economic Prospect (GEP)' Report is published by the:

- a) European Central Bank
- b) International Monetary Fund
- c) World Bank
- d) Organisation for Economic Cooperation and Development

7. A ship starting from the Port of Trieste in Italy towards JNPT in India, decided to take the Mediterranean-Indian Ocean sea route.

Which of the following places will it cross?

- 1) Suez Canal
- 2) Gulf of Oman
- 3) Gulf of Aden

Select the correct answer using the code given below.

- a) 1 and 2 only

- b) 2 only
- c) 1 and 3 only
- d) 2 and 3 only

8. Consider the following statements:

- 1) Panchpatmali hills of Orissa is well-known for Bauxite ore reserve.
- 2) Iron ore, copper, uranium and coal is the abundant mineral in Gondwana rock system.
- 3) Copper occurs in abundance in Aravalis of Rajasthan.

Which of the statements given above is/are correct?

- a) 1 and 3 only
- b) 2 and 3 only
- c) 1, 2 and 3
- d) 1 only

9. "This is known as "Queen of the Arabian Sea" and has an advantageous location being close to the Suez-Colombo route. It is also the first transshipment port in India. This port was formed naturally due to the flooding of the important west-flowing river ."

Which of the following port describe the above features?

- a) Mumbai Port
- b) Marmagao Port
- c) Tuticorin Port
- d) Kochi Port

10. Which of the following statements regarding the oceans of the world are correct?

- 1) Pacific Ocean has less trade and commerce than the Atlantic Ocean.
- 2) The Suez Canal connects the Mediterranean Sea with the Atlantic Ocean providing an impetus to the trading activities around the world.
- 3) The Arctic Ocean is not entirely navigable throughout the year.

Select the correct answer using the code given below.

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1, 2 and 3
- d) 1 and 3 only