



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 20-02-2023

1. HDFC Ltd. said it has raised ₹ 25,000 crore through 10-year Non-Convertible Debentures (NCDs).

In this context consider the following about NCDs

- 1) Debentures are one of the long-term financial instruments issued by companies to borrow.
- 2) It is different from “Share” which is the capital (representing the ownership of the shareholders) of the company, but Debenture is the debt of the company.
- 3) NCDs are debentures with a feature of convertibility into shares after a certain point of time at the discretion of the debenture holder.
- 4) The debentures which cannot be converted into shares are called non-convertible debentures (or NCDs).

Select the correct answer using the code given below

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1,2 and 3 only
- d) 1,2,3, and 4

2. India has cut the India has cut its windfall tax . Consider the following about Windfall Tax

- 1) A windfall is defined as an “unearned, unanticipated gain in income through no additional effort or expense”.
- 2) Governments typically levy a one-off tax retrospectively over and above the normal rates of tax on such profits, called windfall tax.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. The term SHORT SELLING has been in news. Consider the following statements about Short Selling:

- 1) Investors borrow shares and sell them expecting to buy them later at a lower price before returning them to the lenders making profits on the difference between higher sale price and the initial lower purchase price.
- 2) It is vulnerable to Manipulation.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

4. The Reserve Bank of India (RBI) on Friday came out with draft norms for lending and borrowing of government securities with wider participation in the securities lending market.

In this context consider the following statements :

- 1) G-Sec are low risk securities.
- 2) G-sec are known as gilt edged securities.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Which of the following will come under the 'Capital Account Balance'?

- 1) External Commercial Borrowings
- 2) Loans from World Bank
- 3) Dividend and profit made by the government

Select the correct answer using the codes below:

- a) 1 and 3 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

6. Consider the following statements regarding DISHA initiative

- 1) It comes under the Ministry of Rural Development.
- 2) There is a provision of Central and State DISHA committee only.
- 3) State DISHA committees are envisaged with the objective of ensuring quality of expenditure, particularly in the context of optimization of public funds.

Which of the following statement given above is/are correct?

- a) 1 and 2 only
- b) 2 only
- c) 1 and 3 only

d) 1, 2 and 3

7. Recently official sources say India plans to export solar power. In this context consider the following:

- 1) India was to have installed 175 GW of renewable energy by December 2022,
- 2) As of today India has only installed 122 GW.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Recently term Insurance is in news In this context consider the following:

- 1) Insurance refers to a contract or policy by which an individual or any firm or entity receives protection from financial loss or from any other kind of damage.
- 2) Insurance is a form of hedging and risk management system against uncertain loss and damages.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. India has cut the India has cut its windfall tax . Consider the following about Windfall Tax

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- 2) Governments typically levy a one-off tax retrospectively over and above the normal rates of tax on such profits, called windfall tax.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. Consider the following statements:

- 1) In a market economy, all economic decisions are taken by the government in consultation with the private sector.

- 2) In a mixed economy, some important decisions are taken by the government and the economic activities are by and large conducted through the market.
- 3) In a centrally planned economy factors of production are owned and operated by government with an objective of social welfare.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 3 only
- c) 2 and 3 only
- d) 1, 2 and 3