



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 25-05-2023

1. Which of the following is not one of the main functions of the Reserve Bank of India?
  - a) Formulating policies to facilitate external trade and payments
  - b) Supervising the entire tax system
  - c) Maintaining accounts of central and state governments
  - d) Regulating Payment Systems
  
2. With reference to Renewable Energy Certificates (RECs), consider the following statements:
  - 1) They will help in overcoming the geographical constraints on existing renewable potential in different states.
  - 2) It is a market-based mechanism.
  - 3) Each REC represents environmental benefits equivalent to production of 1 Megawatt hour (MWh) of renewable energy.Which of the statements given above is/are correct?
  - a) 1 and 2 only
  - b) 1 and 3 only
  - c) 2 and 3 only
  - d) 1, 2 and 3
  
3. With reference to the forex swap recently done by RBI, consider the following statements:
  - 1) It is aimed at improving domestic liquidity.
  - 2) Banks shall sell U.S. dollars to the RBI and agree to buy the same amount back in Indian Rupees at the end of the swap period.Which of the statements given above is/are correct?
  - a) 1 only
  - b) 2 only
  - c) Both 1 and 2
  - d) Neither 1 nor 2
  
4. The 'Global Commission on the Future of Work' is an initiative of which of the following?
  - a) World bank
  - b) United Nation Industrial Development Organization
  - c) International Labour Organization
  - d) World Economic Forum

5. Sustainable Ocean Initiative (SOI) was formed at:

Select the correct code.

- a) At Convention on Biological Diversity ( CBD).
- b) Conference to UNFCCC
- c) Food and Agricultural organization (FAO) recent meeting
- d) At Davos by World Economic Forum

6. Compressed Biogas (CBG) has an edge over CNG. Identify the reason/ reasons from following code :

- 1) CBG doesn't involve compressing of methane while CNG is a compressed methane.
- 2) The solid by-products of CBG can be used as bio-manure which has a high-water retention capacity that helps reduce irrigation requirement.
- 3) The calorific value of CNG is double than of CBG.

Select the correct code.

- a) 1 and 2 only
- b) 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

7. With reference to Women's Livelihood Bonds, consider the following statements:

- 1) They are an initiative by Small Industries Development Bank of India (SIDBI) and the International Monetary Fund (IMF).
- 2) They are targeted towards women entrepreneurs in the biotechnology sector.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. Consider the following statements about Nirbhay Missile:

- 1) It is a long range, all-weather, subsonic cruise missile designed and developed in India.
- 2) It can be launched from multiple platforms and is capable of carrying nuclear warheads.
- 3) It was recently inducted into service by the Indian Army and the Indian Air Force.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 only
- d) 1, 2 and 3

9. In which of the following types of Disinvestment is the control over management transferred?

- 1) Strategic disinvestment
- 2) Offer for Sale
- 3) Cross-holding
- 4) Privatization

Select the correct answer using the code given below:

- a) 4 only
- b) 1, 2 and 4 only
- c) 2 and 3 only
- d) 1 and 4 only

10. Mosquirix is related to...

- a) Genetically modified mosquitoes to prevent diseases
- b) Vector control program of African Nation Malawi
- c) World's first malaria vaccine
- d) None of the above