



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 27-01-2023

1. In the context of economy, recently there has been some discussion on startups. Consider the following statements regarding the same

- 1) India has more than 85000 startups as of January 2023
- 2) Startups are recognised by DPIIT.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. In the context of economy, recently there has been some discussion on startups. Consider the following statements regarding the same:

- 1) A unicorn is a private limited company with a valuation of over \$1 billion.
- 2) The number of unicorns in India has surged in the post-pandemic period with the total count increasing to 107 as of September 2022.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. With reference to the role of RBI as a "banker's bank", consider the following statements:

- 1) RBI maintains the reserves of banks like Cash Reserve Ratio.
- 2) RBI facilitates and regulates borrowing and lending activities in between the banks.
- 3) RBI acts as a 'Lender of last resort in case of a liquidity shortage.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

4. With reference to the Hybrid Annuity Model (HAM), consider the following statements:

- 1) This model is a mix of BOT (Built Operate Transfer) and EPC (Engineering, Procurement, and Construction) model.
- 2) The Government would provide upfront around 60% of the project cost, and the private player would bear the remaining 40%.
- 3) Compared to the BOT-Annuity / EPC projects, it would ease the cash flow pressure on the government.

Which of the statements given above are correct?

- a) 1 and 3 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 1, 2 and 3

5. Consider the following Statements regarding the World Bank.

- 1) The World Bank is an international financial institution that provides loans and grants to the governments of low- and middle-income countries for the purpose of pursuing capital projects.
- 2) It was established along with the International Monetary Fund at the 1944 Bretton Woods Conference.

Select the correct Statement(s) using the code given below.

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Consider the following statements:

- 1) International Atomic Energy Agency is the intergovernmental forum for scientific and technical co-operation in the nuclear field.
- 2) It was established after India's first nuclear test in 1974.
- 3) It works for the safe use of nuclear weapons, limiting the damage.

Which of the statement/s given above is/are Correct:

- a) 1 only
- b) 1 and 2 only
- c) 2 and 3 only
- d) 3 only

7. In the context of economy, recently there has been some discussion on Economic Survey. Consider the following statements in this regards:

- 1) The First Economic Survey was submitted and presented in Lok Sabha in the year 1950-51.
- 2) From 1964, the Economic Survey is presented a day before Budget

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

8. In the context of Economy, recently there has been some discussion on Budget:

- 1) The First Union Budget of India was presented on November 26, 1947.
- 2) It was presented by RK Shanmukham Chetty.
- 3) In this budget, the economy was reviewed and no new taxes were imposed.

Which of the above statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

9. Which of the following is not the main objective of setting up a Special Economic Zone (SEZ)?

- a) Development of infrastructure facilities
- b) Attracting Foreign Direct Investment (FDI)
- c) Promotion of exports of goods only
- d) Creation of employment opportunities.

10. In the context of 'Market Disequilibrium', consider the following statements:

- 1) The government sets a floor or a ceiling price for a good or service.
- 2) The supplier sets a fixed price for a good or service for a specified period.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2