



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 30-01-2023

1. Recently, EPFO released a circular on the payment of pensions. In this Context consider the following statements regarding EPFO:
  - 1) Employees' Provident Fund Organisation (EPFO) was established by an act of Parliament of India, to provide social security to workers working in India.
  - 2) It came into force by Employee Provident Fund and Miscellaneous Provision Act, 1952.
  - 3) EPFO comes under the control of the Ministry of Labour and Employment, Government of IndiaWhich of the above statements is/are correct?
  - a) 1 and 2 only
  - b) 2 and 3 only
  - c) 1 and 3 only
  - d) 1, 2 and 3
  
2. In the context of Economy, recently there has been some discussion on Budget: Consider the following statements in this regard
  - 1) Fiscal policy is the means by which a government adjusts its expenditure levels and tax rates to monitor and influence a country's economy.
  - 2) It is the difference between the total expenditure of the government and its total receipts, not including the borrowing.Select the correct answer using the codes given below:
  - a) 1 only
  - b) 2 only
  - c) Both 1 and 2
  - d) Neither 1 nor 2
  
3. Which of the following pairs is correctly matched?
  - a) Global Gender Gap Index: United Nations Development Program (UNDP)
  - b) Gender Inequality Index (GII): World Economic Forum (WEF)
  - c) Global Hunger Index: International Food Policy Research Institute (IFPRI)
  - d) Human Capital Index: Organization for Economic Cooperation and Development (OECD)
  
4. Which of the following is not a feature of inclusive growth?
  - a) A sharp decline in investment in rural areas

- b) An increase in rural infrastructure
  - c) A sharp increase in public spending on education and health care
  - d) An increase in agriculture spurt in credit for farmers
5. All India Survey on Higher Education (AISHE) is released by
- a) Ministry of Education
  - b) Niti Aayog
  - c) Oxfam International
  - d) NGO-PRatham
6. Recently, Telangana Governor has not taken any action regarding approve of the State budget which is going to be presented in February first week during the ensuing Assembly budget session. In this context consider the following
- 1) The Governor shall in respect of every financial year cause to be laid before the House or Houses of the Legislature of the State a statement of the estimated receipts and expenditure of the State for that year, in this Part referred to as the "annual financial statement".
  - 2) It is a Constitutional Obligation on the Governor
- Select the correct answer using the codes given below:
- a) 1 only
  - b) 2 only
  - c) Both 1 and 2
  - d) Neither 1 nor 2
7. Which of the following statements is not correct about the Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY)?
- a) It is an old-age pension scheme for all Small and Marginal Farmers (SMFs) in the country.
  - b) Monthly pension of Rs. 30,000/- will be provided to beneficiaries on attaining the age of 80 years.
  - c) It is a voluntary and contributory pension scheme for the entry age group of 18 to 40 years.
  - d) Life Insurance Corporation of India (LIC) shall be the Pension Fund Manager and responsible for Pension payout.
8. Which of the following is/are the feature/s of public-private partnership (PPP) models?
- 1) The Government and the private partner share the risks.
  - 2) Various government functions are delegated to the private partner.

Select the correct answer using the code given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements:

- 1) GCC was the source of the largest foreign inward remittances in India.
- 2) Among the GCC countries, the UAE is India's major destination for exports.
- 3) India had the highest trade deficit with the UAE among the Gulf countries.
- 4) India had the highest trade deficit in agricultural products with the GCC in 2021-22.

Which of the following statements is/are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) All of the above

10. The Horn of Africa consists of which of the following countries?

- a) Djibouti, Eritrea, Ethiopia, and Somalia.
- b) Tanzania, Eritrea, Ethiopia, and Somalia.
- c) Tanzania, Eritrea, Ethiopia, and Congo.
- d) Egypt, Djibouti, Eritrea, and Ethiopia.