



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 04-01-2023

1. RBI keeps some banks as 'systemically important'. Which among the following are those Banks in India:
 - a) SBI
 - b) ICICI
 - c) HDFC
 - d) All the above

2. IMF MD Georgieva warns that global economy faces tougher year in 2023. In this context, consider the following statements regarding IMF:
 - 1) The IMF, also known as the Fund, was conceived at a UN conference in Bretton Woods, New Hampshire, United States, in July 1944.
 - 2) Countries were not eligible for membership in the International Bank for Reconstruction and Development (IBRD) unless they were members of the IMF.Select the correct answer using the codes given below:
 - a) 1 only
 - b) 2 only
 - c) Both 1 and 2
 - d) Neither 1 nor 2

3. Which of the following are a part of the 'Current Account' of India?
 - a) Foreign Investments
 - b) Remittances
 - c) Grants
 - d) Balance of trade (export-import)Select the correct answer using the code given below:
 - a) 1, 2 and 3 only
 - b) 1, 3 and 4 only
 - c) 2, 3 and 4 only
 - d) 1, 2 and 4 only

4. Which of the following is an appropriate description of 'Reserve Tranche'?

- a) It is the currency that the IMF provides to its member countries for developmental works.
- b) It is a Commercial bank's money in the form of foreign currencies to tackle the financial crisis in a nation.
- c) It is the portion of the required quota of currency that each member country must provide to the IMF that can be utilised for its own purposes - without a service fee or economic reform conditions.
- d) It is the reserve assets held by the central bank of a country which can act as a buffer to help another country's economy.

5. Consider the following statements regarding Border Surveillance System (BOSS):

- 1) It is an all-weather electronic surveillance system for detecting intrusions in harsh high altitude areas.
- 2) It has been deployed in the Yangtse (Tawang) border area.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. The G2 grouping in news is between which countries?

- a) India China
- b) China-US
- c) Russia China
- d) Russia US

7. Which of the following places where Indian Rhinoceros are found in India?

- 1) Kaziranga National Park
- 2) Orang National Park
- 3) Pobitora Wildlife Sanctuary
- 4) Manas National Park

Select the correct answer using the codes given below:

- a) 1 only
- b) 1 and 4 only
- c) 1,2 and 4 only
- d) All of the above

8. Tree Plantation Campaign "Vriksharopan Abhiyan" recently in news is launched by Which of the following Ministry?
- Ministry of Coal.
 - Ministry of Environment, Forests and Climate Change
 - Ministry of Road Transport
 - Ministry of Tourism
9. The money multiplier in an economy increases with which one of the following?
- Increase in the Cash Reserve Ratio in the banks.
 - Increase in the Statutory Liquidity Ratio in the banks
 - Increase in the banking habit of the people
 - Increase in the population of the country
10. With reference to the Indian economy, demand-pull inflation can be caused/increased by which of the following?
- Expansionary policies
 - Fiscal stimulus
 - Inflation-indexing wages
 - Higher purchasing power
 - Rising interest rates
- Select the correct answer using the code given below.
- 1, 2 and 4 only
 - 3, 4 and 5 only
 - 1, 2, 3 and 5 only
 - 1, 2, 3, 4 and 5