



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 29-07-2020

EXPLANATION

1. Ans) (c)

Explanation :

World Nature Conservation Day was observed on July 28, 2020. Observed each year on July 28th, World Conservation Day is celebrated internationally to increase awareness about the best practices to protect our natural resources. This is because Earth has limited resources which we need to use efficiently to maintain the balance.

2. Ans) (b)

Explanation :

Defence Research and Development Organisation (DRDO) has launched its innovation contest 'Dare to Dream 2.0' on the 5th death anniversary of APJ Abdul Kalam. The 'Dare to Dream 2.0' is an open challenge to promote the individuals & startups for innovation in defence and aerospace technologies in the country. Award money, up to Rs 10 lakh for startup and Rs five lakh to individual category, will be given to the winners.

3. Ans) (c)

Explanation :

The Ministry of Corporate Affairs (MCA) has set up a committee to look into the possibility of including "pre-packs" under the current insolvency regime to offer faster insolvency resolution under the Insolvency and Bankruptcy Code (IBC). A pre-pack is an agreement for the resolution of the debt of a distressed company through an agreement between secured creditors and investors instead of a public bidding process. This system of insolvency proceedings has become increasingly popular in the UK and Europe over the past decade. In the case of pre-packs, the incumbent management retains control of the company until a final agreement is reached. Transfer of control from the incumbent management to an insolvency professional as is the case in the Corporate Insolvency Resolution Process (CIRP) leads to disruptions in the business and loss of some high-quality human resources and asset value. This process would likely be completed much faster than the traditional CIRP which requires that the creditors of the distressed company allow for an open auction for qualified investors to bid for the distressed company. Hence both statements are correct.

4. Ans) (a)

Explanation :

Union Chemicals and Fertilizers Minister launched schemes of Department of Pharmaceuticals for promotion of domestic manufacturing of bulk drugs and medical devices in the country.

The Production Linked Incentive (PLI) schemes for promoting domestic manufacturing of KSMs, DIs and APIs and medical devices will go a long way including to boost domestic manufacturing of 53 bulk drugs, on which India is critically dependent on imports.

The Scheme for promotion of Bulk Drug Parks envisages creation of 3 bulk drug parks in the country. The grant-in-aid will be 90% of the project cost in case of North-East and hilly States and 70% in case of other States. Maximum grant-in-aid for one bulk drug park is Rs.1000 crore.

Production Linked Incentive (PLI) scheme for promoting domestic manufacturing of Medical Devices intends to boost domestic manufacturing of medical devices in four target segments by giving financial incentives on sales to a maximum number of 28 selected applicants for a period of 5 years.

In order to encourage domestic production of critical APIs(Active Pharmaceutical Ingredients)/KSM(Key Starting Material) and medical devices, Union Cabinet in March, 2020 approved a scheme for development of three bulk drugs and four medical devices parks.

Under this, Government of India will give incentive to States with a maximum limit of 1000 Crore rupees per bulk drug park and 100 crore rupees per medical device parks.

5. Ans) (b)

Explanation :

Union Minister for Earth sciences launched MoES-Knowledge Resource Centre Network (KRCNet) and mobile App "Mausam" for India Meteorological Department (IMD).

‘Mausam’ Mobile App:

This ‘Mausam’ Mobile App for India Meteorological Department (IMD) is designed to communicate the weather information and forecasts to the general public in a lucid manner without technical jargons.

The MAUSAM mobile App has the following 5 services: (1) Current Weather, (2) Nowcast, (3) City Forecast, (4) Warnings and (5) Radar products.

MoES-Knowledge Resource Centre Network (KRCNet):

Ministry of Earth Sciences (MoES) aims to develop a World-Class Knowledge Resource Centre Network (KRCNet).

Under It, the traditional libraries of the MoES system will be upgraded into a top-notch Knowledge Resource Centres (KRC). KRCs will be connected with each other and integrated into the KRCNet portal.

6. Ans) (d)

Explanation :

The High Commissioner of India to Bangladesh inaugurated the reconstructed Sree Sree Joykali Matar temple at Natore in Bangladesh. The Sree Sree Joykali Matar temple is among the oldest temples in Bangladesh. It was built approximately 300 years back in the early 18th century by Shri Dayaram Roy. He was an influential Dewan of Queen Bhahani of Natore and the founder of Dighapatia Royal Family. The MoU for the reconstruction of the temple at Lalbazar, Natore was signed between India in Bangladesh in 2016. The Government of India provided a grant assistance of Taka 97 lakh for the reconstruction of the historic temple under its High Impact Community Development Project (HICDP) scheme.

7. Ans) (b)

Explanation :

Bangladesh received 10 broad-gauge locomotives from India. These locomotives will help handle the increasing volume of passenger and freight train operations in Bangladesh. The locomotives arrived at the Darshana station of Bangladesh after being flagged off at the Gede railway station on the Indian side. Railway cooperation between India and Bangladesh has grown substantially over the years. India has extended a Line of Credit (LoC) worth over 2.4 billion dollars for 17 railway projects out of which 9 have been completed. Recently, parcel and container train services have also commenced between India and Bangladesh. The railway link from Agartala to Akhaura in Bangladesh is also being built under grant in aid scheme to connect Tripura with Bangladesh by railways. Gede is the last railway station and border checkpoint on the Indian side of the Bangladesh-India border in Nadia district of West Bengal. The corresponding station on the Bangladesh side is Darshana.

8. Ans) (a)

Explanation :

Union Consumer Affairs Minister launched the Bureau of Indian Standard's Mobile App BIS-Care today. He also launched three portals on Standardization, Conformity Assessment and Training of e-BIS. The mobile app BIS-Care can be operated on any Android phone and consumers can check the authenticity of the ISI-marked and hallmarked products through this Application. Customers can also lodge complaints using this medium.

Bureau Of Indian Standards (BIS) is a statutory body established in 1987 under the BIS Act 1986. It replaced the Indian Standards Institution (ISI), a body set up under the Societies Registration Act, 1860. It is under the union Ministry of Consumer Affairs, Food and Public Distribution. Headquarters is at New Delhi. BIS is the National Standard Body of India for achieving harmonious development of the activities of standardization, certification marking and quality certification of goods. BIS is involved in various activities such as Standards Formulation, Product Certification Scheme, Hall Marking Scheme, Laboratory Services etc.

9. Ans) (c)

Explanation :

Indian Railway Catering and Tourism Corporation (IRCTC) and SBI Card together launched their new Co-branded Contactless Credit Card on RuPay Platform. The new RuPay credit card is equipped with Near Field Communication (NFC) technology with which, users can expedite their transactions at the POS machines by just tapping the card on the machines. Designed to reward frequent railway travellers, the card offers travellers on Indian railways savings proposition on their travel besides benefits on retail, dining and entertainment besides transaction fee waivers. Near Field Communication (NFC) is a contact-less communication technology based on a radio frequency (RF) field using a base frequency of 13.56 MHz. NFC technology is perfectly designed to exchange data between two devices through a simple touch gesture.

10. Ans) (a)

Explanation :

The Department of Science and Technology has selected Acculi Labs, a Bangalore based startup, to develop a Covid risk assessment profile called Lyfas COVID score under the Centre for Augmenting WAR with COVID-19 Health Crisis, KAWACH initiative. Lyfas is an android application in which, when any person keeps the index finger on the rear phone camera of a mobile phone for five minutes, it captures the capillary pulse and blood volume change. The technology is focused on population screening, monitoring of quarantined individuals and surveillance at the community level. KAWACH initiative is supporting market-ready innovations for the control of COVID-19.