



EXCEL CIVILS ACADEMY

DAILY CURRENT AFFAIRS

Date: 08-07-2020

EXPLANATION

1. Ans) (b)

Explanation:

Ministry of Road Transport and Highways has prepared a concept note for implementing the scheme of cashless treatment of motor accident victims, as contemplated under the MV Act 2019. The Ministry has asked the States and Union Territories to share their views on it. It has been envisaged in the scheme to provide compulsory insurance cover to all road users in the country. The scheme also includes creation of a Motor Vehicle Accident Fund.

2. Ans) (c)

Explanation:

YES Bank launched a digital solution, 'Loan in Seconds' for instant disbursement of retail loans. It is available for the bank's pre-approved liability account holders. The algorithm evaluates the loan application in real-time and eliminates the need for documentation.

3. Ans) (c)

Explanation :

A U.K. government consortium led by Bharti Enterprises has won the bid to acquire bankrupt satellite technology company OneWeb. Bharti's overseas arm Bharti Global would invest \$500 million as part of the acquisition, with the U.K. putting in a similar amount. OneWeb is a global communications company founded by Greg Wyler. The company is headquartered in London, United Kingdom and McLean, Virginia, United States

4. Ans) (c)

Explanation:

In accordance with the "Sustainable Development Report 2020- The Sustainable Development Goals and Covid-19", comprising of SDG index 2020, there will be severe negative impacts on most of the United Nations (UN)-mandated Sustainable Development Goals (SDGs) due to COVID-19 pandemic. India, which has ranked at 117th position with a score of 61.92 is also facing major challenges in 10 of the 17

SDGs including zero hunger, good health, gender inequality among others. The index has been topped by Sweden.

5. Ans) (b)

Explanation :

A new study has found that even the sickest Covid-19 patients produce T cells that help fight the virus. A T cell is a type of lymphocyte, which develops in the Thymus gland. T cells are a key component of the immune system and their roles include killing infected host cells, activating other immune cells, and regulating the immune response.

6. Ans) (b)

Explanation :

Prime Minister Modi conducted a review of the Kedarnath Math development and reconstruction project with the Uttarakhand state government. Kedarnath Temple is a Hindu shrine dedicated to Lord Shiva. It is located in Uttarakhand on the Garhwal Himalayan range near the Mandakiniriver. Portions of this Himalayan shrine in Uttarakhand were damaged in flash floods in 2013.. The temple is one of the four major sites in India's Chota Char Dham pilgrimage of Northern Himalayas. Located in the Garhwal region of Uttarakhand, the circuit consists of four sites—Yamunotri, Gangotri, Kedarnath, and Badrinath.

7. Ans) (c)

Explanation :

A Himalayan butterfly named golden birdwing is now India's largest, a record the southern birdwing held for 88 years. With a wingspan of 194 mm, the female of the species is marginally larger than the southern birdwing (190 mm). But the male golden birdwing (*Troides aeacus*) is much smaller at 106 mm. While the female golden birdwing was recorded from Didihat in Uttarakhand, the largest male was from the Wankhar Butterfly Museum in Shillong. According to the authors of the study, the only measurement used in the study of Lepidoptera is wingspan — a simple concept with various interpretations of the term.

8. Ans) (b)

Explanation:

Australia's first underwater archaeological sites off its west coast dating to more than 7,000 years ago will help with the understanding of the cultural and technology development of its first peoples, according to scientists. Archaeologists in Western Australia discovered hundreds of stone tools made by aboriginal people when the seabed was dry, at two ancient sites now submerged in the Dampier Archipelago.

9. Ans) (c)

Explanation:

IFC would provide Indian corporates easier access to global financial markets. Fund-raising services for individuals, corporations and governments. Asset management and global portfolio diversification undertaken by pension funds, insurance companies and mutual funds. Wealth management. Global tax management and cross-border tax liability optimization, which provides a business opportunity for financial intermediaries, accountants and law firms. Global and regional corporate treasury management operations that involve fund-raising, liquidity investment and management and asset-liability matching. Risk management operations such as insurance and reinsurance. Merger and acquisition activities among trans-national corporations.

10. Ans) (b)

Explanation:

Wetlands are regulated under the Wetlands (Conservation and Management) Rules, 2017. The 2010 version of the Rules provided for a Central Wetland Regulatory Authority; the 2017 Rules replace it with state-level bodies and created a National Wetland Committee, which functions in an advisory role. The newer regulations removed some items from the definition of “wetlands” including backwaters, lagoon, creeks, and estuaries. Wetlands International is a global organization that works to sustain and restore wetlands and their resources for people and biodiversity. It is an independent, not-for-profit, global organization, supported by government and NGO membership from around the world.